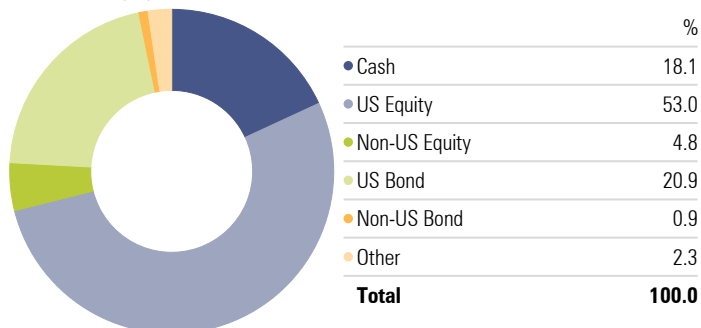




SEM Cornerstone GRW Model

Asset Allocation

Portfolio Date: 8/31/2022



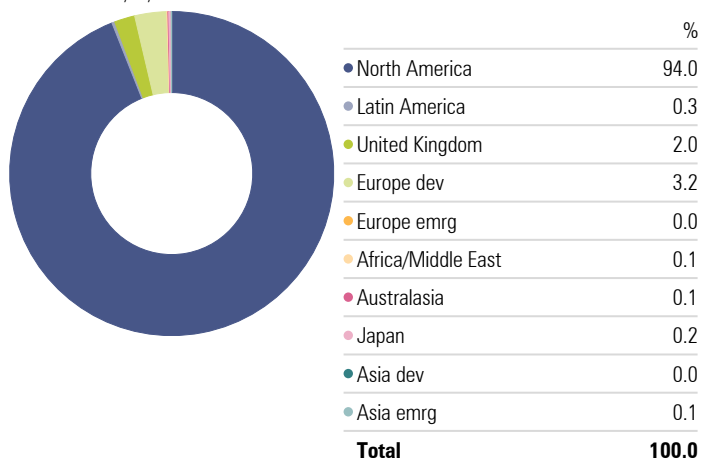
Morningstar Style Box

Portfolio Date: 8/31/2022

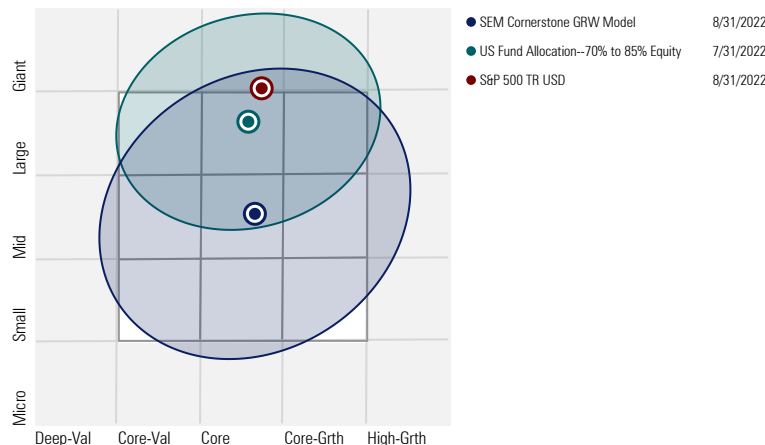


Current Portfolio - Equity Regional Exposure

Portfolio Date: 8/31/2022

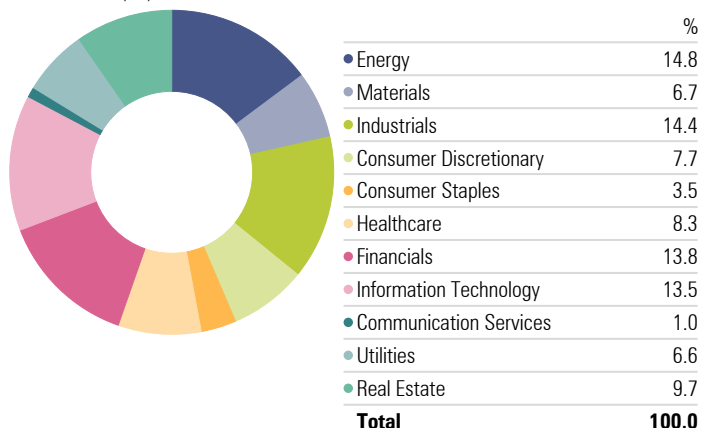


Holdings-Based Style Map



Current Portfolio - Equity Sectors

Portfolio Date: 8/31/2022

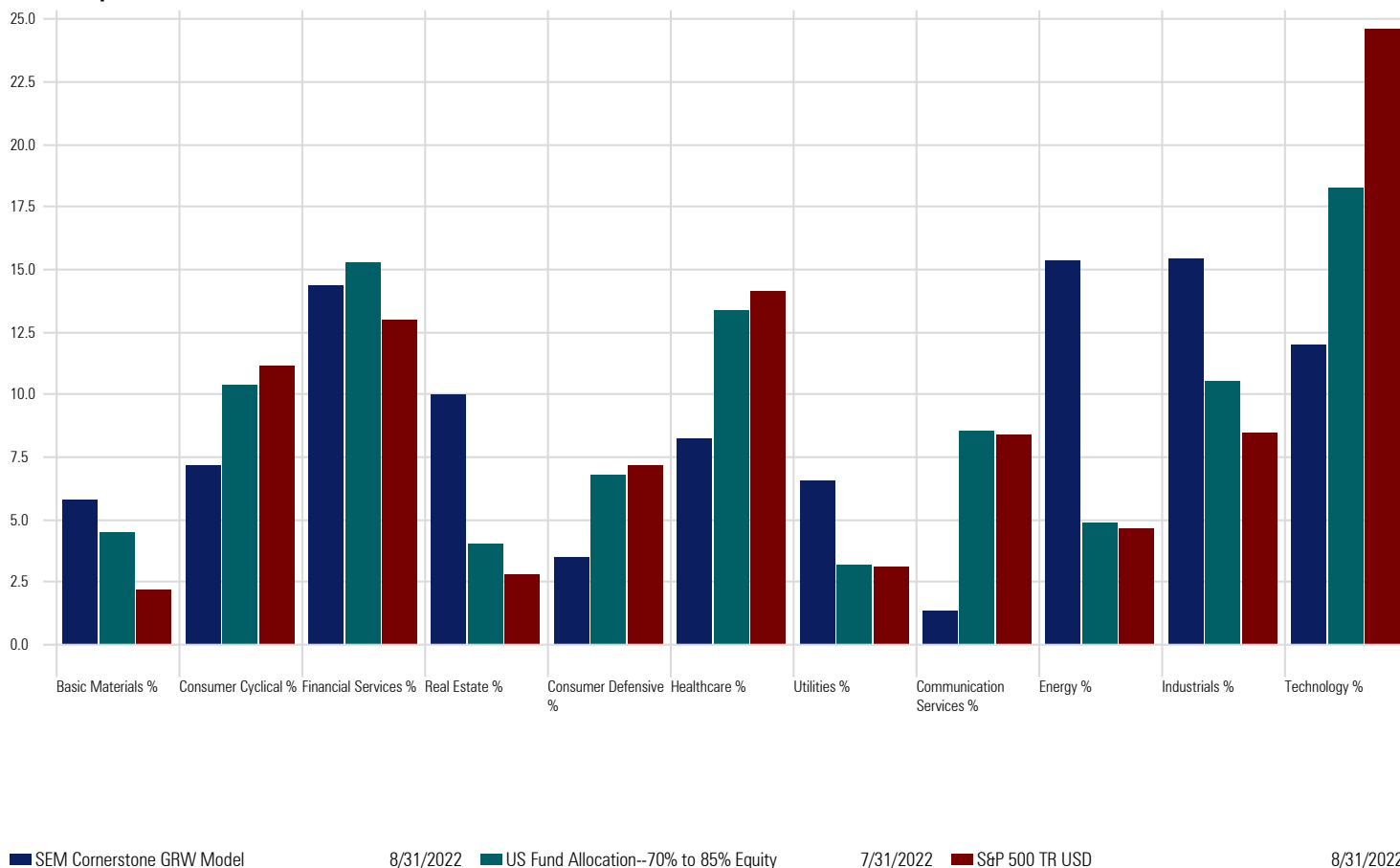


Top Holdings - SEM Cornerstone GRW Model

Holdings	Beta (1 Yr)	Alloc %
Eventide Dividend Opportunities I	1.03	15.26
Default Cash	—	14.64
Timothy Plan Fixed Income I	0.88	14.46
Ave Maria Value	0.97	11.44
Timothy Plan Small Cap Value I	0.89	11.24
Ave Maria Rising Dividend	0.88	11.19
Timothy Plan Defensive Strategies I	0.89	10.96
Timothy Plan Growth & Income I	0.91	10.80
Beta (5 Yr Avg)		1.18
Turnover Ratio %		37.16
Annual Report Net Expense Ratio		1.02

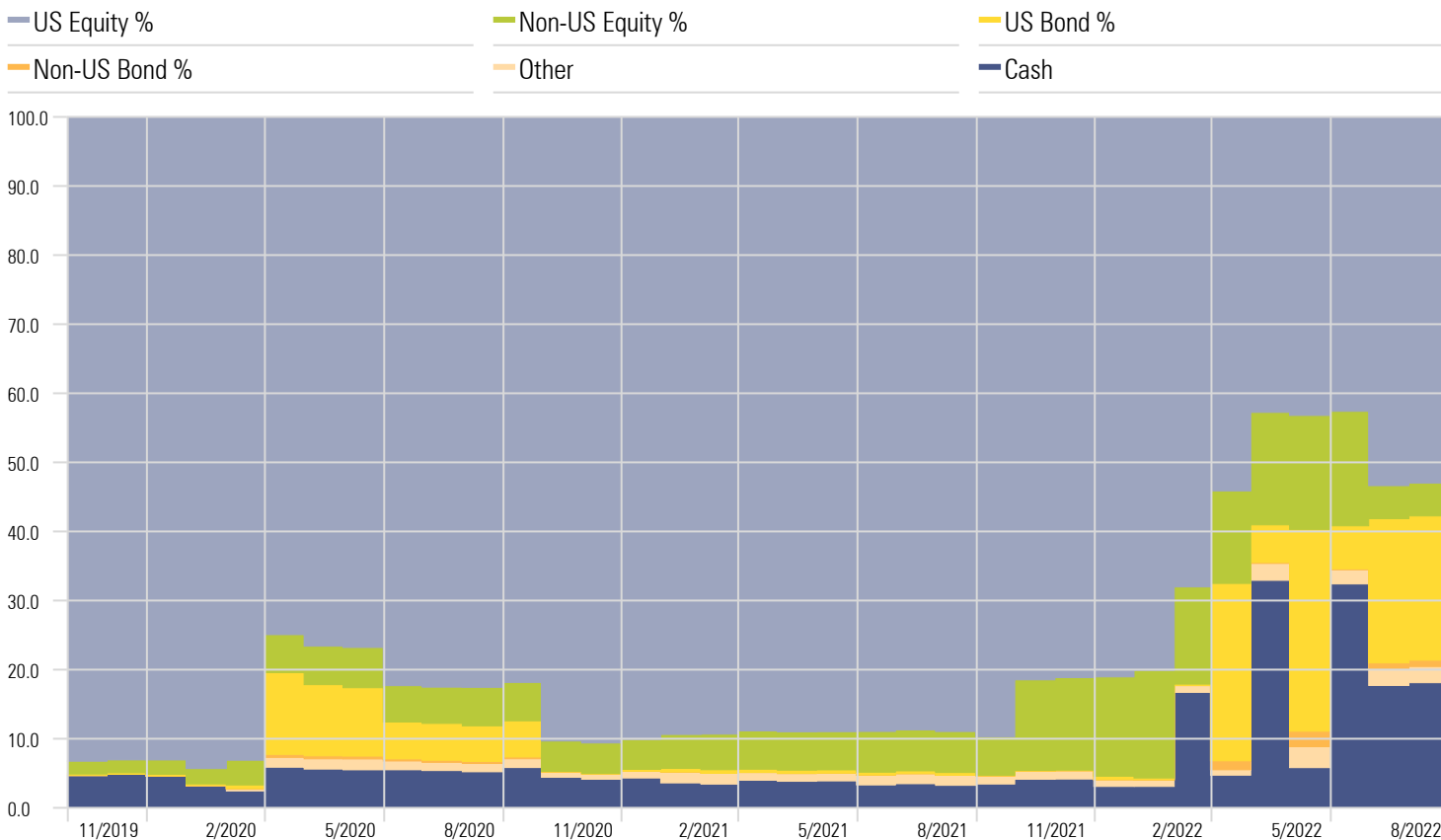
INFORMATIONAL PURPOSES ONLY - Portfolio Allocations are a snapshot of SEM's holdings for the model as of the dates listed in the report. Allocations are not recommendations for any specific holdings or combinations of holdings. SEM actively monitors each model and may have already made changes to the allocations prior to this report being updated. All investments involve risk including those managed by SEM. Individual clients may have a slightly different allocation based on cash flows and the timing of such. In order to reduce trading frequency, SEM allows client accounts to fluctuate within a given tolerance range & reserves the right to substitute holdings for similar positions.

Sector Exposure



Asset Allocation Changes

Time Period: 10/1/2019 to 8/31/2022



Source: Morningstar Direct

SEM Cornerstone GRW Model**Current Portfolio X-Ray - BRI Screens****Portfolio Holding Product Involvement - Where are you invested?**

Investment Name	Ticker	Allocation	Abortion / StemCell %	Adult Ent. %	Alcohol %	Gambling %	Tobacco %
SEM Cornerstone GRW Model	—	8/31/2022	2.10	0.00	0.15	0.00	0.00
<i>S&P 500 TR USD</i>	—	<i>8/31/2022</i>	—	—	—	—	—
Eventide Dividend Opportunities I	ETIDX	15.26%	4.40	0.00	0.00	0.00	0.00
Timothy Plan Fixed Income I	TPFIX	14.46%	1.71	0.00	0.00	0.00	0.00
Ave Maria Value	AVEMX	11.44%	0.00	0.00	1.09	0.00	0.00
Timothy Plan Small Cap Value I	TPVIX	11.24%	1.44	0.00	0.00	0.00	0.02
Ave Maria Rising Dividend	AVEDX	11.19%	2.18	0.00	0.00	0.00	0.00
Timothy Plan Defensive Strategies I	TPDIX	10.96%	2.20	0.00	0.00	0.00	0.00
Timothy Plan Growth & Income I	TIGIX	10.80%	1.83	0.00	0.00	0.00	0.00

Portfolio Holding Product Involvement - How many holdings are involved in key areas?

Fund Name	Ticker	Allocation %	Abortion / StemCell	Adult Entertainment	Alcohol	Gambling	Tobacco
Eventide Dividend Opportunities I	ETIDX	15.26	1	0	0	0	0
Timothy Plan Fixed Income I	TPFIX	14.46	1	0	0	0	0
Ave Maria Value	AVEMX	11.44	0	0	1	0	0
Timothy Plan Small Cap Value I	TPVIX	11.24	6	0	0	0	1
Ave Maria Rising Dividend	AVEDX	11.19	1	0	0	0	0
Timothy Plan Defensive Strategies I	TPDIX	10.96	2	0	0	0	0
Timothy Plan Growth & Income I	TIGIX	10.80	3	0	0	0	0

Note: Inspire 100 holds a few companies that have technology or products that has been used in stem cell research. The products are things such as microscopes, scanning machines, and bi-research products. Eventide owns one company who has a microscope that has been used in stem cell research (among other uses). The company does not advertise this use. Timothy Plan has disputed the Stem Cell characterization of their holdings as the investments are in companies using stem cells which were already non-viable and not generated for the sole purpose of research.

Portfolio Holding Exclusion Policies - What areas do the funds attempt to avoid?

Fund Name	Ticker	Allocation %	Abortion / StemCell	Adult Entertainment	Alcohol	Gambling	Tobacco
Eventide Dividend Opportunities I	ETIDX	15.26	No	Yes	Yes	Yes	Yes
Timothy Plan Fixed Income I	TPFIX	14.46	Yes	Yes	Yes	Yes	Yes
Ave Maria Value	AVEMX	11.44	Yes	Yes	No	No	No
Timothy Plan Small Cap Value I	TPVIX	11.24	Yes	Yes	Yes	Yes	Yes
Ave Maria Rising Dividend	AVEDX	11.19	Yes	Yes	No	No	No
Timothy Plan Defensive Strategies I	TPDIX	10.96	Yes	Yes	Yes	Yes	Yes
Timothy Plan Growth & Income I	TIGIX	10.80	Yes	Yes	Yes	Yes	Yes

SOURCE: Morningstar Direct | Data gathered by Morningstar from sources deemed to be reliable. The categories above were selected by SEM Wealth Management. Additional categories can be provided upon request. The exclusions from each fund are based on data provided by management of the funds. Most funds seek to avoid companies deriving a significant amount of their revenue from those categories. The product involvement contains any companies who derive any revenue from the stated category.

SEM Cornerstone GRW Model

Current Portfolio X-Ray

Performance of Top 25 Underlying Holdings

	Alloc %	QTD%	YTD%	1 Yr%	3 Yr%	5 Yr%	10 Yr%	15 Yr%
Default Cash	14.64	—	—	—	—	—	—	—
Texas Pacific Land Corp	2.27	26.88	53.26	44.56	43.87	37.84	42.03	26.54
United States Treasury Notes 1	1.92	—	—	—	—	—	—	—
United States Treasury Notes 1	1.74	—	—	—	—	—	—	—
Gold Bars - Xau Bgn Curncy	1.59	—	—	—	—	—	—	—
United States Treasury Notes C	1.52	—	—	—	—	—	—	—
United States Treasury Notes 2	1.43	—	—	—	—	—	—	—
Pioneer Natural Resources Co	1.31	12.22	43.77	77.30	30.04	15.80	10.84	13.47
United States Treasury Notes 2	1.15	—	—	—	—	—	—	—
United States Treasury Bonds :	1.11	—	—	—	—	—	—	—
Chevron Corp	1.06	10.01	38.14	67.28	13.86	10.96	6.15	6.25
Agilent Technologies Inc	0.72	7.96	-19.42	-27.63	22.37	15.33	14.83	9.82
Chemed Corp	0.71	0.42	-10.76	-2.60	3.43	19.33	21.99	14.68
nVent Electric PLC	0.66	4.84	-12.64	-2.57	19.73	—	—	—
Williams Companies Inc	0.64	8.04	32.76	40.94	17.79	6.55	4.42	4.39
Crown Castle Inc	0.63	-0.37	-18.22	-12.33	8.11	12.40	12.31	12.05
CDW Corp	0.61	7.26	-16.98	-16.12	14.55	23.13	—	—
Steris PLC	0.61	-3.39	-17.82	-8.08	9.73	18.88	19.94	14.55
Jack Henry & Associates Inc	0.60	6.20	15.08	9.57	10.68	14.23	18.63	14.72
CMS Energy Corp	0.57	0.15	5.33	5.10	4.66	9.20	13.37	11.55
WEC Energy Group Inc	0.56	3.08	8.37	9.37	5.05	12.14	12.56	12.40
Federal Reserve Bank Of New Y	0.55	—	—	—	—	—	—	—
Silver App 1000 Ozs Bars Usd	0.52	—	—	—	—	—	—	—
United States Treasury Bonds :	0.51	—	—	—	—	—	—	—
Energy Transfer LP 5.25%	0.50	—	—	—	—	—	—	—

The purpose of this report is to provide a summary of the current exposure of the above investment portfolio. SEM producing this report is not a recommendation to purchase or hold any of these securities. SEM highly recommends this report be reviewed with a Registered Investment Advisor licensed in the client's state. The data used to calculate all portfolio and performance information was provided by Morningstar Investment Services (MIS).

Portfolio Performance—The returns presented are derived from the portfolio created from the statement provided to SEM from the client. If an asset was not available prior to 2000, SEM utilized a proxy holding with a similar asset allocation to the current holdings. The purpose in presenting the Portfolio performance is to provide a historical indication of the performance of this portfolio's strategy if all current holdings were in place since 2000. If the client held different assets performance could have deviated significantly. **In no way should the performance of the portfolio be:** considered indicative or a guarantee of the future performance of an actual client's portfolio in the future; considered indicative or the actual performance achieved by actual clients; or viewed as a substitute for the actual portfolios recommended to individual clients. All performance data was provided by Morningstar and assumed all dividends, capital gains, and interest payments were reinvested with no other cash flows in and out of the account. Any changes in those assumptions could create a significant difference in performance.

Investments in common stocks involve risk (e.g., market and general economic conditions) and will not always be profitable. Common stocks are typically subject to greater fluctuations in market value than other asset classes as a result of such factors as a company's business performance, investor perceptions, stock market trends and general economic conditions. Stocks of small and mid-cap companies tend to be more volatile and less liquid than stocks of large companies. Small and mid-cap companies, as compared to larger companies, may have a shorter history of operations, may not have as great an ability to raise additional capital, may have a less diversified product line making them susceptible to market pressure, and may have a smaller public market for their shares.

Standard & Poors 500 Index - The index measures the performance of 500 widely held stocks in US equity market. Standard and Poor's chooses member companies for the index based on market size, liquidity and industry group representation. Included are the stocks of industrial, financial, utility, and transportation companies. Since mid 1989, this composition has been more flexible and the number of issues in each sector has varied. It is market capitalization-weighted.

Benchmark Performance—The benchmark performance represents the return of one particular index consistent with the strategy's asset allocation. Index performance is provided as a reference only. Indices are unmanaged and are not available for direct investment. Since indices and/or composition levels may change over time, actual return and risk characteristics may be higher or lower than those presented. Although index performance data is gathered from reliable sources, MIS cannot guarantee its accuracy, completeness or reliability.

Portfolio Composition Data—Holdings and composition percentages for Equity Style and Market Cap, Regional Exposure, Equity Sector Breakdown and Portfolio Statistics are as of the statement provided by the client, and may not represent current positions. These statistics are based on weights of the holdings within the portfolio as of the date listed.

Equity Style Box—The Equity Style box shows how the investments are classified in terms of the size of the companies (large, medium, and small) and their price characteristics (value, core, and growth).