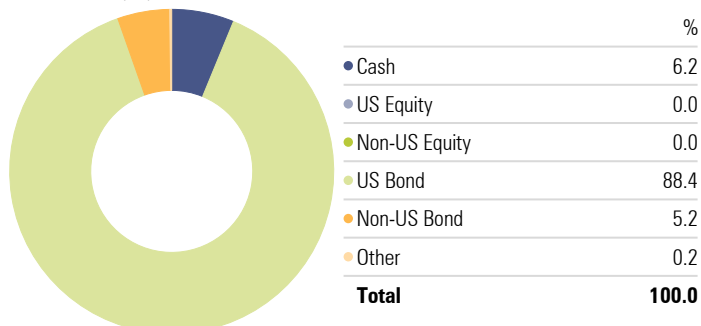




# SEM Cornerstone INC Model

## Asset Allocation

Portfolio Date: 8/31/2020

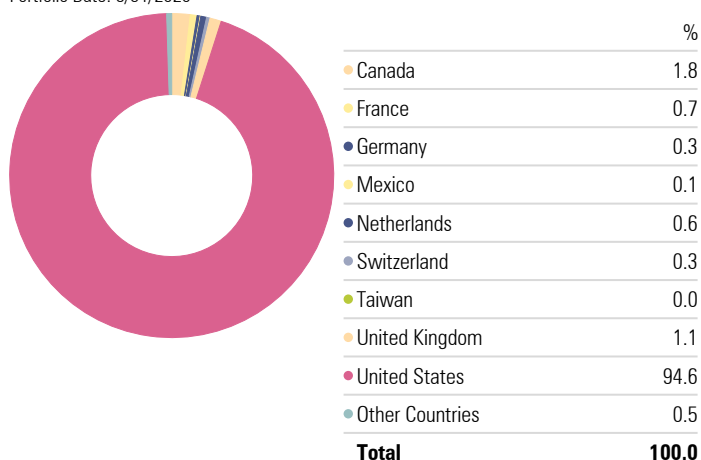


## Portfolio Characteristics

Yield to Maturity	—
Avg Coupon	3.65
Avg Eff Duration	2.82
Avg Eff Maturity	3.92
Avg Credit Quality	A

## Current Portfolio - Top Regional Exposure

Portfolio Date: 8/31/2020



## Credit Rating Breakdown

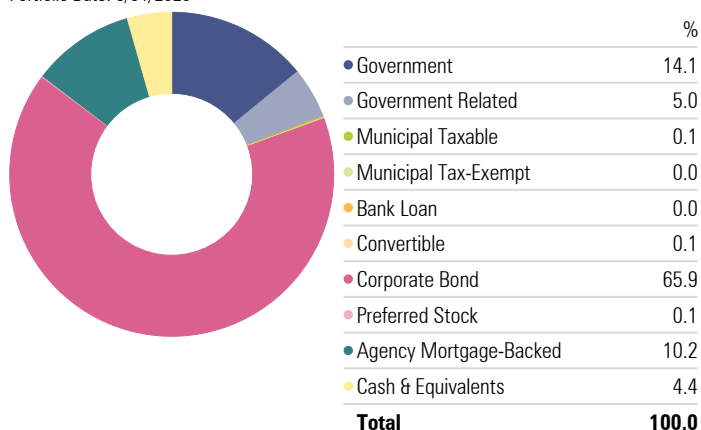
AAA %	60.48
AA %	3.58
A %	8.97
BBB %	26.97
BB %	0.00
B %	0.00
B %	0.00
Not Rated %	0.00

## Maturity Breakdown

1-3 Yr %	19.62
3-5 Yr %	19.86
5-7 Yr %	29.56
7-10 Yr %	15.04
10-15 Yr %	0.01
15-20 Yr %	2.64
20-30 Yr %	10.25
30+ Yr %	0.00

## Current Portfolio - Top Sectors

Portfolio Date: 8/31/2020



## SEM Cornerstone INC Model - Top Holdings

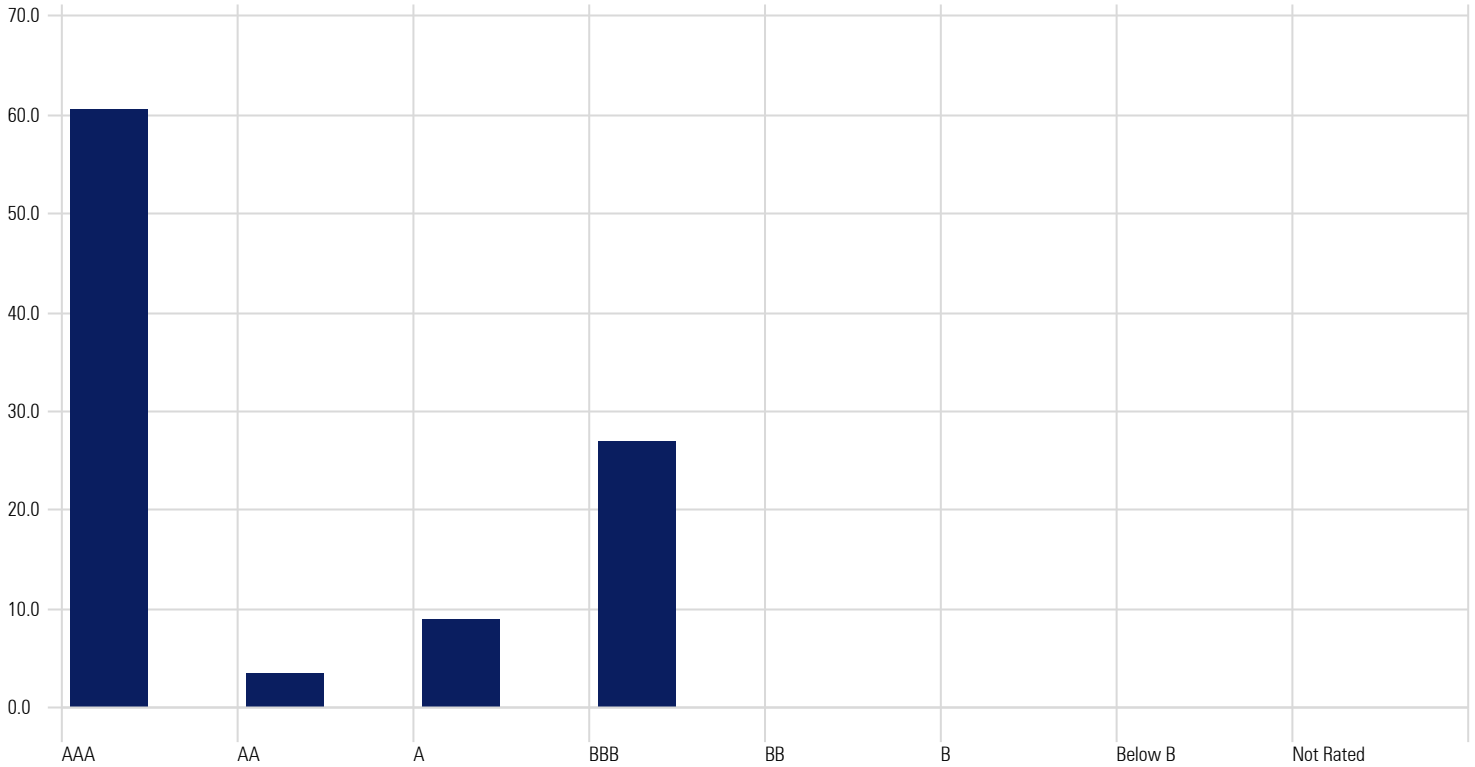
Portfolio Date: 8/31/2020

Security	Average Eff Duration	Alloc %
Inspire Corporate Bond Impact ETF	—	42.22
Timothy Plan Fixed Income A	—	31.95
Timothy Plan High Yield Bond A	—	14.18
Eventide Limited-Term Bond I	2.82	9.75
Default Cash	—	1.90
<b>Turnover Ratio %</b>		<b>41.81</b>
<b>Underlying Holdings Net Expense Ratio</b>		<b>0.89</b>

INFORMATIONAL PURPOSES ONLY - Portfolio Allocations are a snapshot of SEM's holdings for the model as of the dates listed in the report. Allocations are not recommendations for any specific holdings or combinations of holdings. SEM actively monitors each model and may have already made changes to the allocations prior to this report being updated. All investments involve risk including those managed by SEM. Individual clients may have a slightly different allocation based on cash flows and the timing of such. In order to reduce trading frequency, SEM allows client accounts to fluctuate within a given tolerance range & reserves the right to substitute holdings for similar positions.

## Credit Quality Exposure

Portfolio Date: 8/31/2020



SEM Cornerstone INC Model

US Fund Allocation--15% to 30% Equity

## Asset Allocation Changes

Time Period: 9/1/2017 to 8/31/2020

US Equity %

Non-US Equity %

US Bond %

Non-US Bond %

Other

Cash

