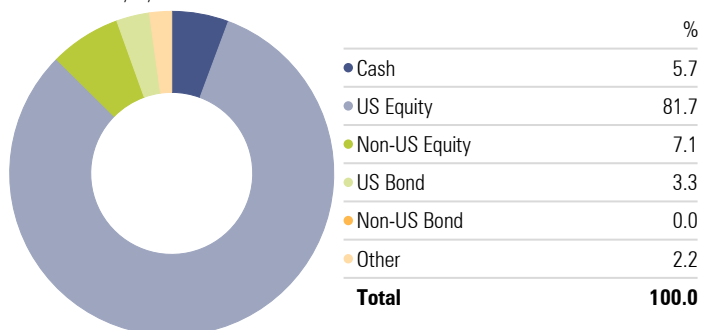




# SEM Cornerstone MAX Model

## Asset Allocation

Portfolio Date: 8/31/2022



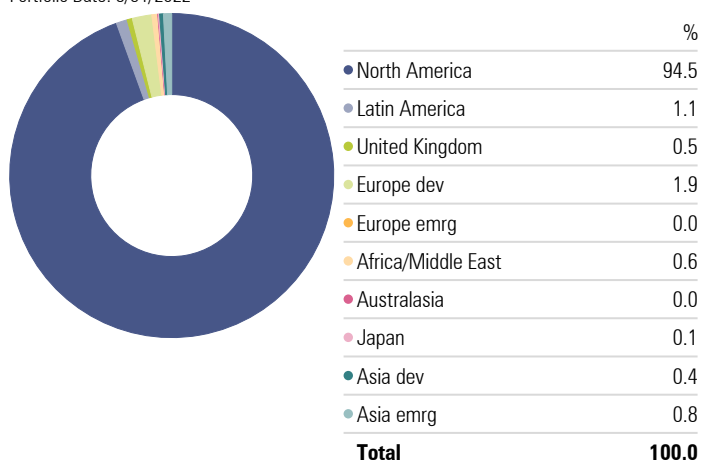
## Morningstar Style Box

Portfolio Date: 8/31/2022

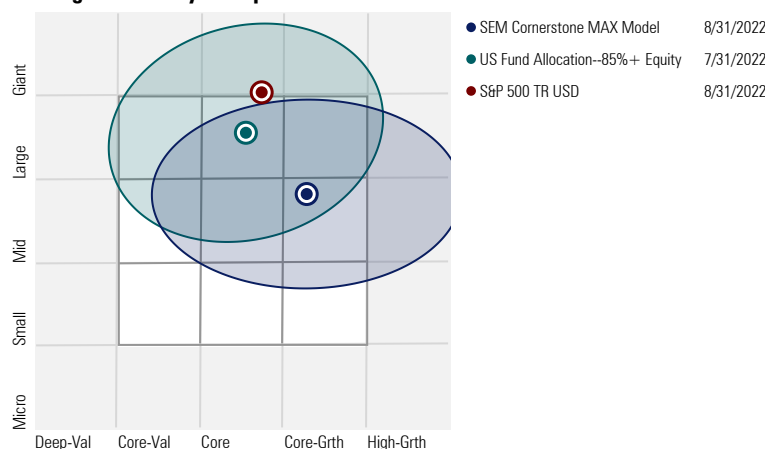


## Current Portfolio - Equity Regional Exposure

Portfolio Date: 8/31/2022

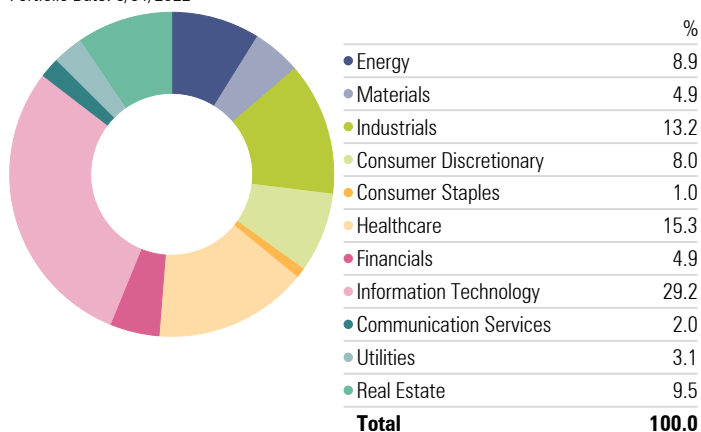


## Holdings-Based Style Map



## Current Portfolio - Equity Sectors

Portfolio Date: 8/31/2022

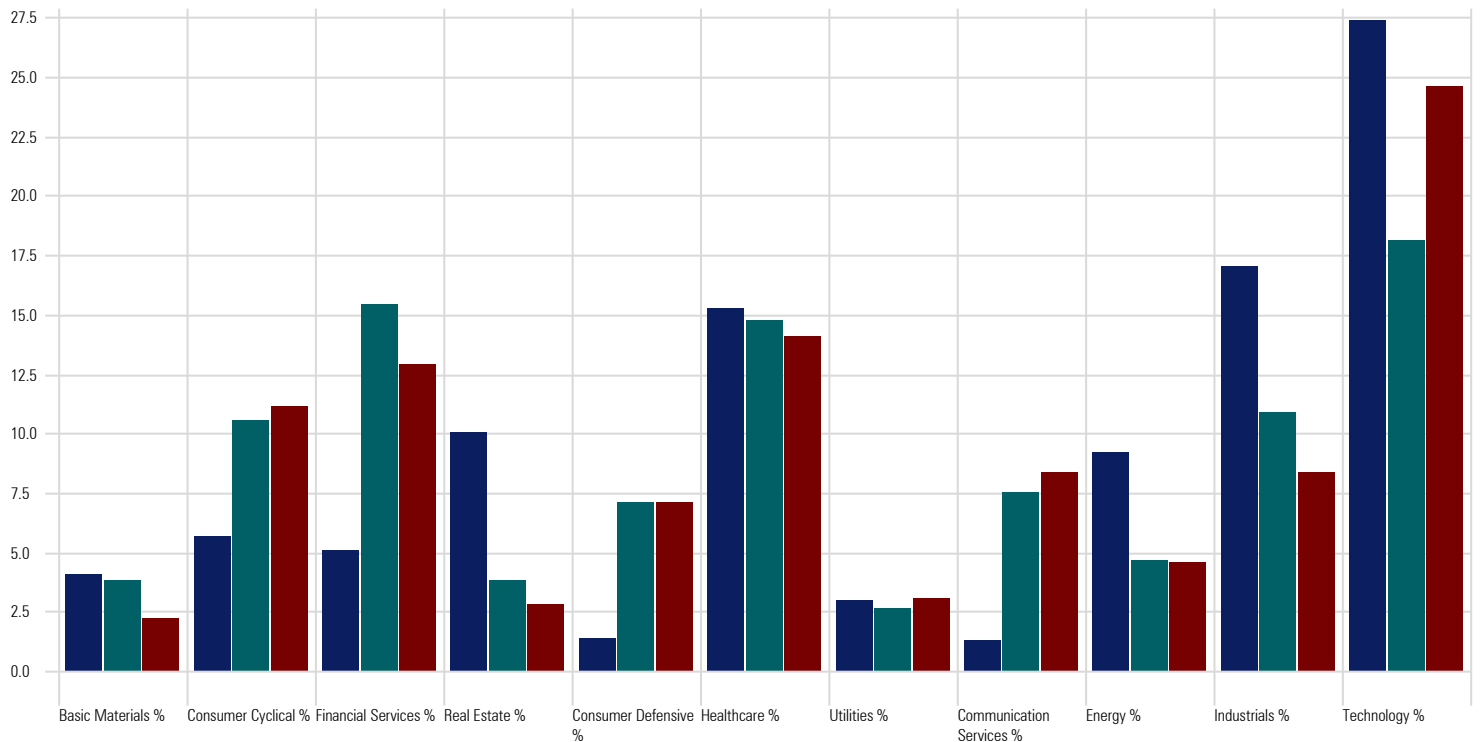


## Top Holdings - SEM Cornerstone MAX Model

Holdings	Beta (1 Yr)	Alloc %
Eventide Gilead N	0.98	34.63
Inspire 100 ETF	1.16	34.46
Ave Maria Value	0.97	10.20
Ave Maria Rising Dividend	0.88	9.98
Timothy Plan Defensive Strategies I	0.89	9.77
Default Cash	—	0.96
<b>Beta (5 Yr Avg)</b>		<b>1.11</b>
<b>Turnover Ratio %</b>		<b>48.97</b>
<b>Annual Report Net Expense Ratio</b>		<b>0.89</b>

INFORMATIONAL PURPOSES ONLY - Portfolio Allocations are a snapshot of SEM's holdings for the model as of the dates listed in the report. Allocations are not recommendations for any specific holdings or combinations of holdings. SEM actively monitors each model and may have already made changes to the allocations prior to this report being updated. All investments involve risk including those managed by SEM. Individual clients may have a slightly different allocation based on cash flows and the timing of such. In order to reduce trading frequency, SEM allows client accounts to fluctuate within a given tolerance range & reserves the right to substitute holdings for similar positions.

## Sector Exposure



SEM Cornerstone MAX Model

8/31/2022

US Fund Allocation--85%+ Equity

7/31/2022

S&P 500 TR USD

8/31/2022

## Asset Allocation Changes

Time Period: 10/1/2019 to 8/31/2022

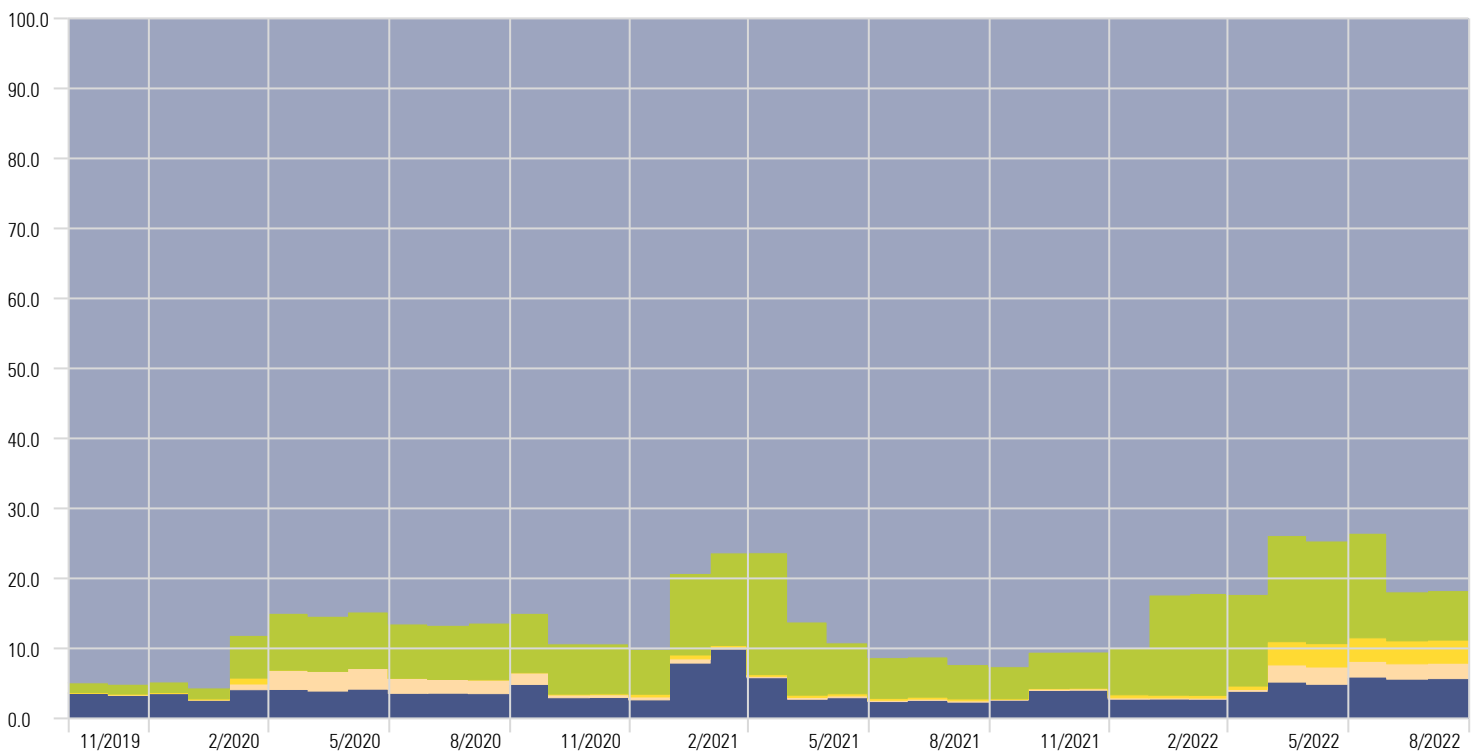
US Equity %

Non-US Equity %

US Bond %

Other

Cash



**SEM Cornerstone MAX Model****Current Portfolio X-Ray - BRI Screens****Portfolio Holding Product Involvement - Where are you invested?**

Investment Name	Ticker	Allocation	Abortion / StemCell %	Adult Ent. %	Alcohol %	Gambling %	Tobacco %
<b>SEM Cornerstone MAX Model</b>	—	<b>8/31/2022</b>	<b>1.89</b>	<b>0.00</b>	<b>0.12</b>	<b>0.00</b>	<b>0.00</b>
<i>S&amp;P 500 TR USD</i>	—	<i>8/31/2022</i>	—	—	—	—	—
Eventide Gilead N	ETGLX	34.63%	0.00	0.00	0.00	0.00	0.00
Inspire 100 ETF	BIBL	34.46%	4.18	0.00	0.00	0.00	0.00
Ave Maria Value	AVEMX	10.20%	0.00	0.00	1.09	0.00	0.00
Ave Maria Rising Dividend	AVEDX	9.98%	2.18	0.00	0.00	0.00	0.00
Timothy Plan Defensive Strategies I	TPDIX	9.77%	2.20	0.00	0.00	0.00	0.00

**Portfolio Holding Product Involvement - How many holdings are involved in key areas?**

Fund Name	Ticker	Allocation %	Abortion / StemCell	Adult Entertainment	Alcohol	Gambling	Tobacco
Eventide Gilead N	ETGLX	34.63	0	0	0	0	0
Inspire 100 ETF	BIBL	34.46	4	0	0	0	0
Ave Maria Value	AVEMX	10.20	0	0	1	0	0
Ave Maria Rising Dividend	AVEDX	9.98	1	0	0	0	0
Timothy Plan Defensive Strategies I	TPDIX	9.77	2	0	0	0	0

Note: Inspire holds a few companies that have technology or products that has been used in stem cell research. The products are things such as microscopes, scanning machines, and bi-research products. Eventide owns one company who has a microscope that has been used in stem cell research (among other uses). The company does not advertise this use. Timothy Plan has disputed the Stem Cell characterization of their holdings as the investments are in companies using stem cells which were already non-viable and not generated for the sole purpose of research. Guidestone invests in other managers to gain access to emerging markets. They have been unable to screen out all companies who may generate revenue from abortion or stem cell products. They strive to limit those companies as much as possible.

**Portfolio Holding Exclusion Policies - What areas do the funds attempt to avoid?**

Fund Name	Ticker	Allocation %	Abortion / StemCell	Adult Entertainment	Alcohol	Gambling	Tobacco
Eventide Gilead N	ETGLX	34.63	Yes	Yes	Yes	Yes	Yes
Inspire 100 ETF	BIBL	34.46	Yes	Yes	Yes	Yes	Yes
Ave Maria Value	AVEMX	10.20	Yes	Yes	No	No	No
Ave Maria Rising Dividend	AVEDX	9.98	Yes	Yes	No	No	No
Timothy Plan Defensive Strategies I	TPDIX	9.77	Yes	Yes	Yes	Yes	Yes

SOURCE: Morningstar Direct | Data gathered by Morningstar from sources deemed to be reliable. The categories above were selected by SEM Wealth Management. Additional categories can be provided upon request. The exclusions from each fund are based on data provided by management of the funds. Most funds seek to avoid companies deriving a significant amount of their revenue from those categories. The product involvement contains any companies who derive any revenue from the stated category.