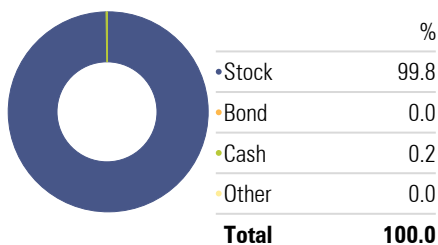


SEM CORE-STK Model

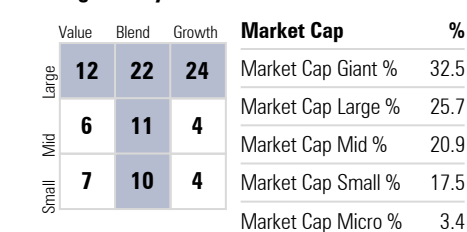
Benchmark

Vanguard Total World Stock Index I

Asset Allocation



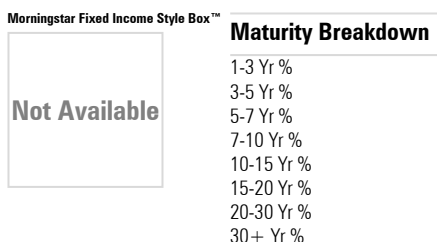
Morningstar Style Box



Risk/Return Statistics (15 Yr)

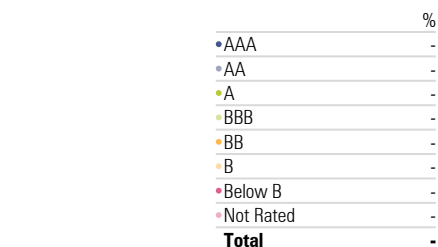
| | Port. | Bmrk |
|--------------------|--------|--------|
| Annualized Return | 6.61 | 6.78 |
| Downside Risk | -51.73 | -53.11 |
| Sharpe Ratio | 0.43 | 0.43 |
| Alpha | -1.96 | -1.60 |
| Beta | 1.03 | 1.02 |
| R2 (SP500 Corr.) | 98.66 | 88.77 |
| Std Dev | 16.34 | 17.06 |
| Gain/Loss Ratio | 1.44 | 1.42 |
| Up Capture Ratio | 97.18 | 99.99 |
| Down Capture Ratio | 106.10 | 109.21 |

Fixed Income Investment Style

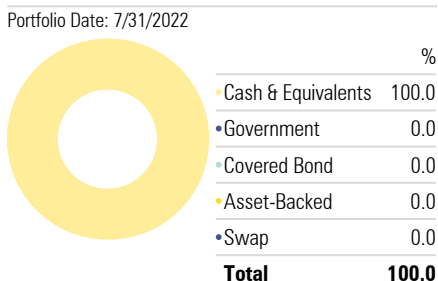


Average Eff Duration (Yrs)
Average Coupon
Average Credit Quality

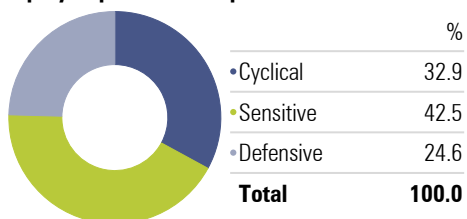
Fixed Income Credit Quality



Fixed Income Sector Exposure



Equity Super Sector Exposure

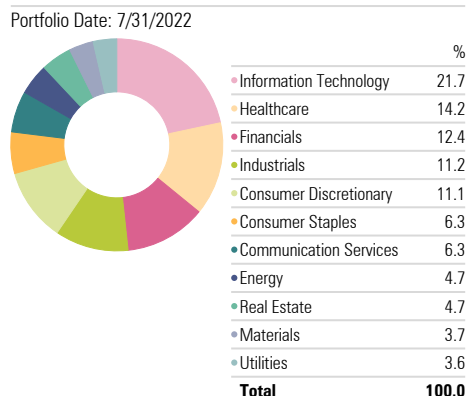


Cyclical: These sectors are highly sensitive to economic shifts. The performance of these sectors will fluctuate greatly depending on economic growth.

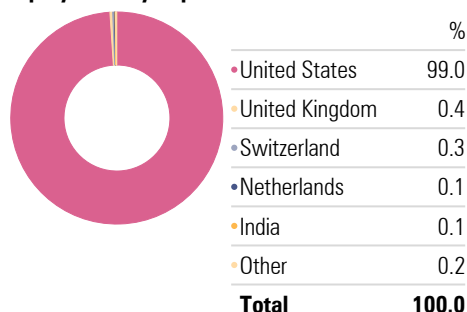
Sensitive: These sectors will ebb & flow with the overall economic direction, but not as severely as the Cyclical sectors.

Defensive: These sectors are relatively immune to the fluctuations of the economy, but can still lose money during a market decline.

Equity Sector Exposure



Equity Country Exposure



Trailing & Excess Returns

Calculation Benchmark: Vanguard Total World Stock Index I

| | Return | Excess Return |
|------------|--------|---------------|
| YTD | -19.87 | 0.10 |
| 1 Year | -12.85 | 3.12 |
| 3 Years | 8.69 | 2.31 |
| 5 Years | 8.90 | 1.84 |
| 10 Years | 10.68 | 1.66 |
| 15 Years | 6.61 | |
| Since 2000 | 6.39 | |

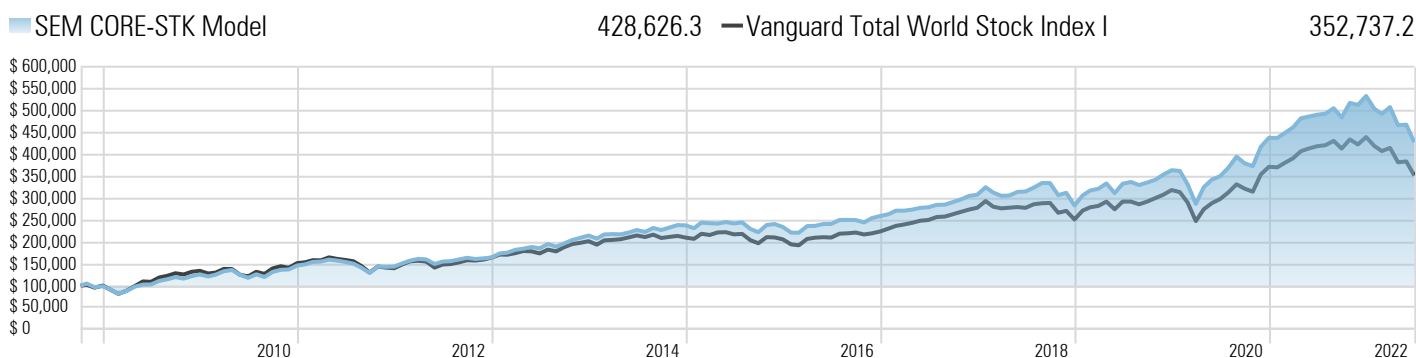
Top Underlying Holdings

| Description: | Alloc % |
|--------------------------------|---------|
| Apple Inc | 4.24% |
| Microsoft Corp | 3.63% |
| Amazon.com Inc | 1.88% |
| Tesla Inc | 1.24% |
| Berkshire Hathaway Inc Class B | 1.23% |
| Alphabet Inc Class A | 1.21% |
| Alphabet Inc Class C | 1.11% |
| Johnson & Johnson | 1.06% |
| UnitedHealth Group Inc | 1.05% |
| Exxon Mobil Corp | 0.90% |

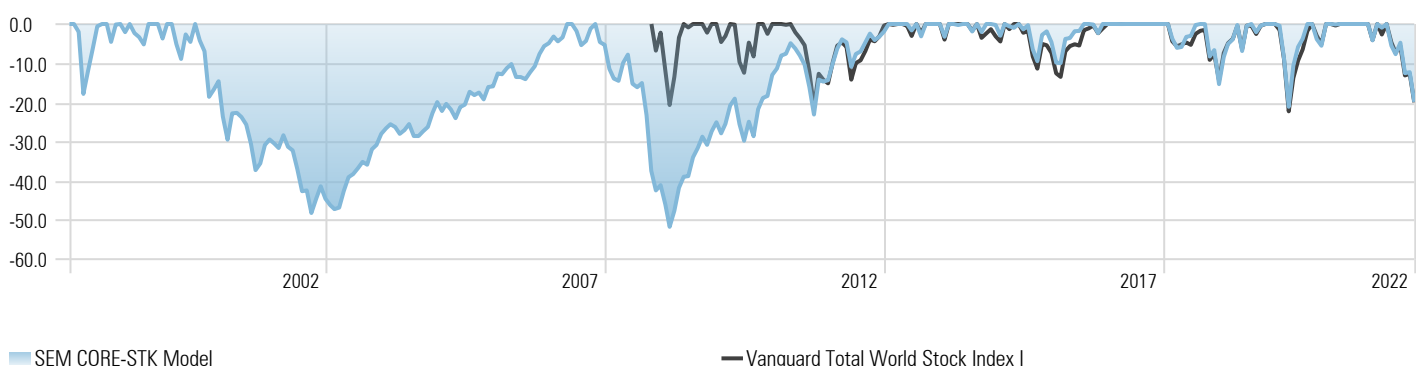
SEM CORE-STK Model

Current Portfolio X-Ray

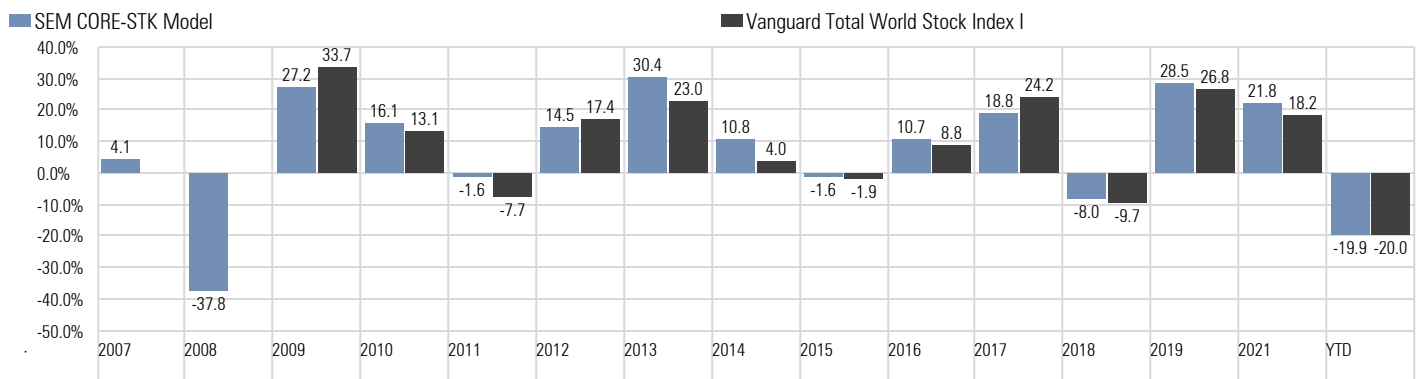
Growth of \$100K Investment 1/1/2006



Historic Downside Risk % (Decline from highest value)



Calendar Year Returns



Top Holdings - SEM CORE-STK Model

| Holdings | Portfolio Weighting % | Net Expense Ratio | Turnover Ratio % | Beta (3 Yr) |
|------------------------------|-----------------------|-------------------|------------------|-------------|
| iShares Core S&P 500 ETF | 40.00 | 0.03 | 3.00 | 1.00 |
| iShares Core S&P Mid-Cap ETF | 20.00 | 0.05 | 16.00 | 1.11 |
| iShares S&P 500 Value ETF | 20.00 | 0.18 | 18.00 | 0.92 |
| iShares Russell 2000 ETF | 10.00 | 0.19 | 23.00 | 1.15 |
| iShares S&P 500 Growth ETF | 10.00 | 0.18 | 14.00 | 1.07 |

Quarterly Performance

| | 1st Qtr | 2nd Qtr | 3rd Qtr | 4th Qtr | Year |
|------|---------|---------|---------|---------|--------|
| 2022 | -4.77 | -15.85 | | | -12.53 |
| 2021 | 5.38 | 6.31 | -1.28 | 10.16 | 21.84 |
| 2020 | -21.12 | 21.96 | 8.48 | 15.33 | 20.37 |
| 2019 | 13.49 | 3.58 | 0.82 | 8.39 | 28.46 |
| 2018 | -0.88 | 3.26 | 6.10 | -15.31 | -8.03 |
| 2017 | 4.71 | 2.86 | 4.26 | 5.81 | 18.82 |
| 2016 | 0.86 | 2.11 | 3.67 | 3.70 | 10.72 |
| 2015 | 2.06 | -0.27 | -8.23 | 5.37 | -1.58 |
| 2014 | 1.52 | 4.29 | -0.04 | 4.73 | 10.84 |
| 2013 | 10.58 | 1.86 | 6.04 | 9.17 | 30.39 |
| 2012 | 12.17 | -3.89 | 5.62 | 0.52 | 14.47 |

Portfolio Turnover Ratio % 11.76

Underlying Holdings Net Expense Ratio 0.09

SEM CORE-STK Model**Current Portfolio X-Ray****Annual Performance of Top Holdings**

| | Alloc % | Qtr % | YTD % | 1 Yr % | 3 Yr % | 5 Yr % | 10 Yr % | 15 Yr % |
|------------------------------|----------------|--------------|--------------|---------------|---------------|---------------|----------------|----------------|
| iShares Core S&P 500 ETF | 40.00 | -16.11 | -19.97 | -10.64 | 10.57 | 11.27 | 12.91 | 8.50 |
| iShares Core S&P Mid-Cap ETF | 20.00 | -15.42 | -19.56 | -14.70 | 6.81 | 6.97 | 10.83 | 7.96 |
| iShares S&P 500 Value ETF | 20.00 | -11.32 | -11.51 | -5.04 | 8.05 | 8.01 | 10.78 | 6.06 |
| iShares Russell 2000 ETF | 10.00 | -17.23 | -23.47 | -25.31 | 4.10 | 5.09 | 9.34 | 6.33 |
| iShares S&P 500 Growth ETF | 10.00 | -20.84 | -27.67 | -16.55 | 11.44 | 13.26 | 14.14 | 10.26 |

The purpose of this report is to provide a summary of the current exposure of the above investment portfolio. SEM producing this report is not a recommendation to purchase or hold any of these securities. SEM highly recommends this report be reviewed with a Registered Investment Advisor licensed in the client's state. Unless otherwise stated, all performance numbers are net of all maximum fees which would have been incurred by investors including any fees incurred inside a manager's model portfolio. Actual advisory fees may vary among clients with the same investment strategy. SEM's fee schedules are available in Form ADV Part 2 or upon request. All dividends and capital gains were reinvested. Past performance is not indicative of future results. All investments involve risk including those managed by SEM or the underlying managers. Clients are encouraged to consider the investment objectives, risks, fees, and other factors prior to investing. Unless otherwise stated, data was supplied by Morningstar and was deemed to be reliable. SEM has not independently verified the data provided by Morningstar or the calculations.

Portfolio Performance—The returns presented are derived from the portfolio created from the underlying holdings in the SEM models. These portfolios were created with the benefit of hindsight. This hypothetical performance does not represent actual performance of client accounts or the impact of market factors. Real time results WILL deviate from the hypothetical results due to several factors such as mutual fund expenses, differences between the time the trade was placed and the actual market closing price, tracking differences between the fund and the index, the fact that material economic and market factors might have an impact on the investment advisor's decision-making process, and the fact that tested results occurred in an unusually strong market environment. Advisor reserves the right to add or replace trading systems or models during real time without restating model performance results if they believe the return/risk profile will not change substantially. Material changes in market and economic conditions from the past could result in higher risks and lower returns. Clients should expect future volatility and losses to exceed the hypothetical results. The use of a particular investment is not an endorsement by SEM of that investment or a recommendation for investments with that fund/ETF outside of the model.

For further performance details on the individual SEM models go to SEMWealth.com/Models or SEMWealth.com/disclaimer

Benchmark Performance—The benchmark performance represents the return of one particular index consistent with the strategy's asset allocation. Index performance is provided as a reference only. Indices are unmanaged and are not available for direct investment. Since indices and/or composition levels may change over time, actual return and risk characteristics may be higher or lower than those presented.

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