SEM Current Portfolio X-Ray

Total Portfolio Value **$ 11,219**

As of 12/31/2023

SEM MF Model Portfolio: Balanced

Benchmark
US Fund Moderately Conservative Allocation

Asset Allocation

	%
Stock	49.6
Bond	48.4
Cash	2.0
Other	0.0
Total	**100.0**

Morningstar Style Box

	Value	Blend	Growth
Large	16	28	29
Mid	6	9	5
Small	2	3	2

Market Cap	%
Market Cap Giant %	41.4
Market Cap Large %	31.5
Market Cap Mid %	19.5
Market Cap Small %	5.9
Market Cap Micro %	1.8

Risk/Return Statistics (15 Yr)

	Port.	Bmrk
Annualized Return	6.95	5.69
Downside Risk	-19.72	-17.30
Sharpe Ratio	0.69	0.64
Alpha	-1.21	-1.30
Beta	0.55	0.46
R2 (SP500 Corr.)	89.20	87.19
Std Dev	9.01	7.62
Gain/Loss Ratio	1.82	1.80
Up Capture Ratio	52.93	44.20
Down Capture Ratio	55.57	47.11

Fixed Income Investment Style

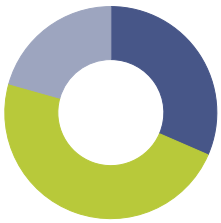
Morningstar Fixed Income Style Box™

	Ltd	Mod	Ext
High			
Med		■	
Low			

Maturity Breakdown	
1-3 Yr %	21.83
3-5 Yr %	18.34
5-7 Yr %	13.48
7-10 Yr %	10.28
10-15 Yr %	3.56
15-20 Yr %	6.17
20-30 Yr %	24.86
30+ Yr %	1.08

	Port.	Bmk
Average Eff Duration (Yrs)	5.99	4.96
Average Coupon		3.97
Average Credit Quality	BBB	BB

Equity Super Sector Exposure



	%
Cyclical	31.5
Sensitive	47.8
Defensive	20.6
Total	**100.0**

Cyclical: These sectors are highly sensitive to economic shifts. The performance of these sectors will fluctuate greatly depending on economic growth.

Sensitive: These sectors will ebb & flow with the overall economic direction, but not as severely as the Cyclical sectors.

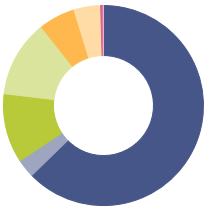
Defensive: These sectors are relatively immune to the fluctuations of the economy, but can still lose money ruing a market decline.

Trailing & Excess Returns

Calculation Benchmark: US Fund Moderately Conservative Allocation

	Return	Excess Return
YTD	14.46	3.89
1 Year	14.46	3.89
3 Years	1.65	0.41
5 Years	6.96	1.74
10 Years	5.56	1.71
15 Years	6.95	1.23
Since 2000	5.18	1.14

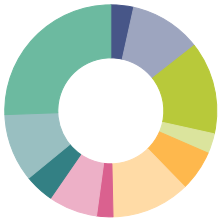
Fixed Income Credit Quality



	%
AAA	62.7
AA	3.0
A	11.2
BBB	12.5
BB	5.9
B	4.3
Below B	0.4
Not Rated	0.0
Total	**100.0**

Equity Sector Exposure

Portfolio Date: 12/31/2023



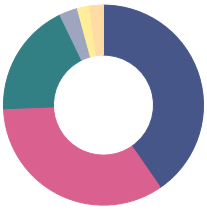
	%
Basic Materials	3.5
Consumer Cyclical	10.9
Financial Services	14.1
Real Estate	3.0
Consumer Defensive	6.2
Healthcare	11.9
Utilities	2.5
Communication Services	7.5
Energy	4.5
Industrials	10.4
Technology	25.6
Total	**100.0**

Top Holdings

Description:	Alloc %
Vanguard Total Bond Market Index	43.00%
Vanguard Total Stock Mkt Idx Adm	40.00%
Vanguard Total Intl Stock Index Ad	10.00%
Vanguard High-Yield Corporate Ad	6.00%

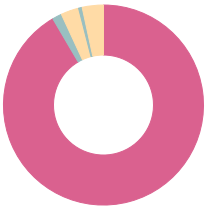
Fixed Income Sector Exposure

Portfolio Date: 12/31/2023



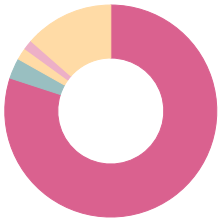
	%
Government	40.4
Corporate Bond	34.0
Agency Mortgage-Backed	18.4
Government Related	3.0
Cash & Equivalents	1.9
Other	2.3
Total	**100.0**

Fixed Income Country Exposure



	%
United States	91.6
Other Countries	1.5
Canada	1.5
United Kingdom	1.4
Japan	0.6
Other	3.4
Total	**100.0**

Equity Country Exposure



	%
United States	80.0
Japan	3.1
United Kingdom	1.8
China	1.5
Canada	1.5
Other	12.1
Total	**100.0**

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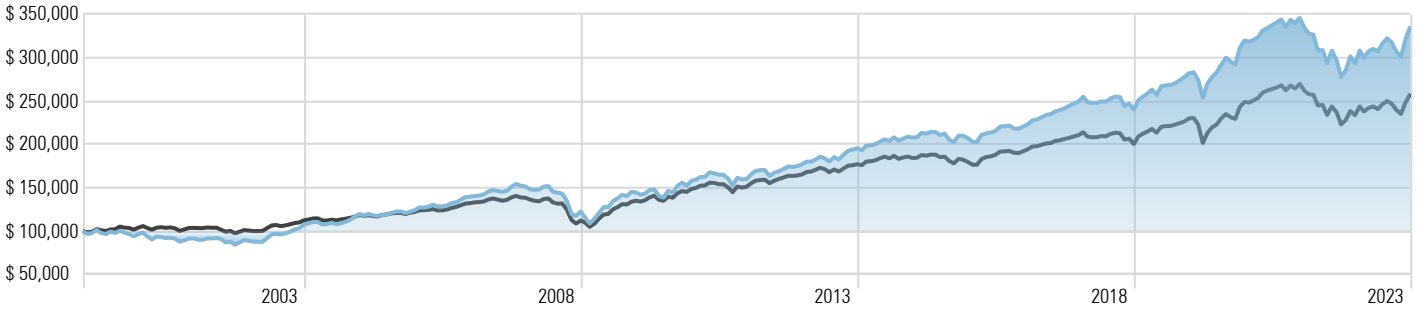
SEM MF Model Portfolio: Balanced

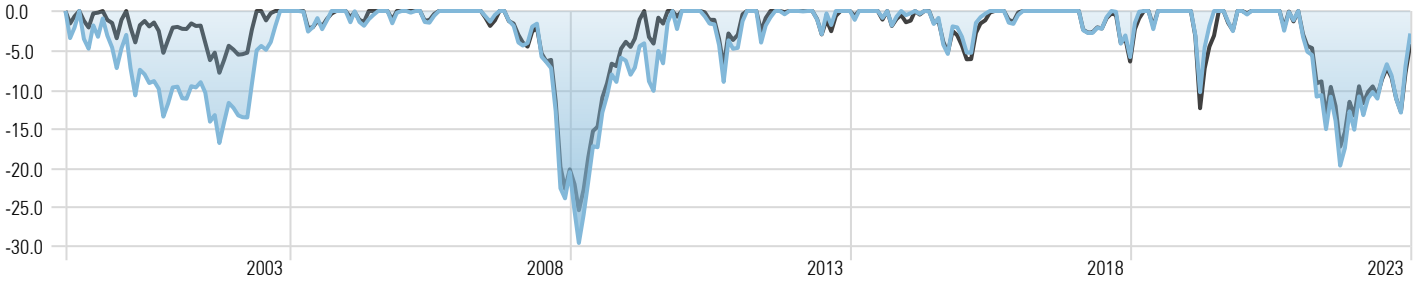
Current Portfolio X-Ray

Growth of $100K Investment 1/1/2000

SEM MF Model Portfolio: Balanced 336,128.1 — US Fund Moderately Conservative Allocation 258,553.0



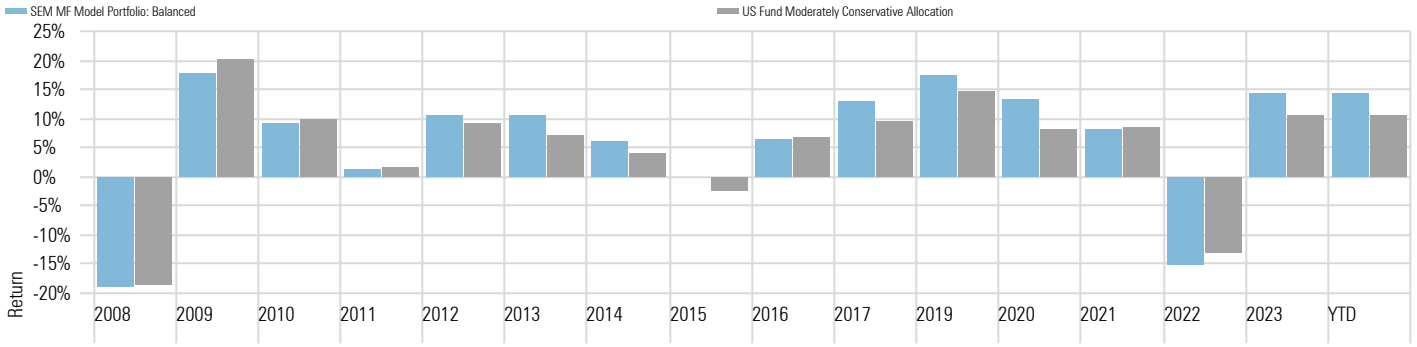
Historic Downside Risk % (Decline from highest value)



SEM MF Model Portfolio: Balanced — US Fund Moderately Conservative Allocation

Calendar Year Returns - SEM (Blue) vs. Benchmark (Grey)

Calculation Benchmark: US Fund Moderately Conservative Allocation



Top Holdings - SEM MF Model Portfolio: Balanced

	Portfolio Weighting %	Net Expense Ratio	Turnover Ratio %	Beta (3 Yr)	Portfolio Weighting %	Shares	Position Market Value (mil)
Vanguard Total Bond Market Index Adm	43.00	0.05	40.00	1.00			
Vanguard Total Stock Mkt Idx Adm	40.00	0.04	3.00	1.01			
Vanguard Total Intl Stock Index Admiral	10.00	0.12	4.00	1.02			
Vanguard High-Yield Corporate Adm	6.00	0.13	36.00	0.90			

Portfolio Turnover Ratio %	21.17
Underlying Holdings Net Expense Ratio	0.06

Quarterly Performance

	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	Year
2023	4.73	2.98	-2.97	9.39	14.46
2022	-5.62	-10.01	-5.48	5.70	-15.14
2021	1.18	4.26	-0.58	3.10	8.13
2020	-10.06	11.57	4.44	8.18	13.37
2019	7.74	3.26	1.30	4.29	17.53
2018	-0.57	0.56	2.21	-5.78	-3.72
2017	3.71	2.65	2.90	3.21	13.06
2016	1.83	2.02	2.93	-0.51	6.38
2015	2.25	-0.79	-3.88	2.32	-0.23
2014	1.75	3.44	-0.74	1.72	6.27

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SEM MF Model Portfolio: Balanced

Current Portfolio X-Ray

Annual Performance of Top Holdings

	Alloc %	QTD%	YTD%	1 Yr%	3 Yr%	5 Yr%	10 Yr%	15 Yr%
Vanguard Total Bond Mark	43.00	-0.85	-0.85	2.48	-3.31	0.93	1.67	2.55
Vanguard Total Stock Mkt	40.00	-0.51	-0.51	23.52	7.42	14.13	11.42	13.90
Vanguard Total Intl Stock	10.00	-1.77	-1.77	8.72	-0.05	6.11	4.07	
Vanguard High-Yield Corp	6.00	-0.79	-0.79	8.01	1.47	4.37	4.30	7.41
Default Cash	1.00							

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