



Model Performance Snapshot

Return Date:
6/30/2020

Trailing Returns

	QTD	YTD	1 Year	3 Years	5 Years	10 Years	15 Years	2008
EDDG - Dynamic Defensive Growth ENCORE	2.85	2.28	3.60	3.02	3.24	3.50	5.08	5.45
SEM Income Allocator	4.31	1.98	3.17	1.90	2.09	2.44	3.91	-2.75
SEM Tactical Bond	5.47	3.30	4.19	3.28	3.02	3.45	5.44	1.37
SEM Tax Advantaged Bond	2.29	3.99	5.20	2.55	2.85	4.18	5.00	3.60
SEM Dynamic Income Alloc.	0.71	1.74	3.33	3.26	3.78	3.90	5.27	11.36
SEM Dynamic Balanced Alloc.	6.11	0.82	4.37	4.44	5.04	6.93	6.35	-11.64
SEM Dynamic Asset Allocator	-1.66	18.38	20.19	8.43	7.46	8.30	11.29	18.10
SEM Enhanced Growth Allocator	6.07	-15.42	-11.64	-0.01	0.39	5.12	4.55	-23.76
SEM Dynamic Aggressive Growth	11.62	-0.88	4.62	5.53	6.09	9.71	7.50	-30.82
SEM AmeriGuard-Balanced	12.89	-1.76	3.93	3.94	4.74	7.02	6.32	-11.41
SEM AmeriGuard-Moderate	16.48	-4.24	3.27	4.02	5.22	8.50	6.95	-20.58
SEM AmeriGuard-Growth	20.07	-3.38	4.87	4.16	5.84	9.83	7.06	-28.22
SEM AmeriGuard-Aggressive	27.08	0.55	9.13	6.14	7.14	10.64	7.06	-34.14
SEM AmeriGuard-Max	26.31	2.62	6.64	7.25	7.80	11.09	7.69	-36.01
SEM Cornerstone-Bond	5.52	4.52	8.31	4.85	4.96	4.68	6.61	-0.72
SEM Cornerstone-Income	6.01	4.50	7.67	2.94	3.29	4.69	5.25	-3.00
SEM Cornerstone-Balanced	13.65	-4.30	0.72	6.16	6.03	9.99	8.89	-13.12
SEM Cornerstone-Growth	24.28	0.36	6.52	10.03	8.12	12.45	9.32	-27.18
SEM Cornerstone-Max	25.81	2.17	8.45	10.19	7.65	11.87	7.60	-37.02
Morningstar Multisector Bond	7.70	-1.96	0.61	2.67	3.18	4.26	4.37	-14.99
Morningstar Preservation Alloc	7.82	-1.50	1.75	2.88	3.02	4.14	3.73	-16.26
Morningstar Conservative Alloc	10.58	-3.02	1.31	3.42	3.73	5.10	4.23	-18.90
Morningstar Moderate Alloc	13.04	-3.59	2.23	4.75	4.89	7.33	5.27	-28.19
Morningstar World Allocation	11.35	-8.21	-3.54	1.42	2.29	4.35	3.77	-30.26
S&P 500	20.54	-3.08	7.51	10.73	10.73	13.99	8.83	-37.00

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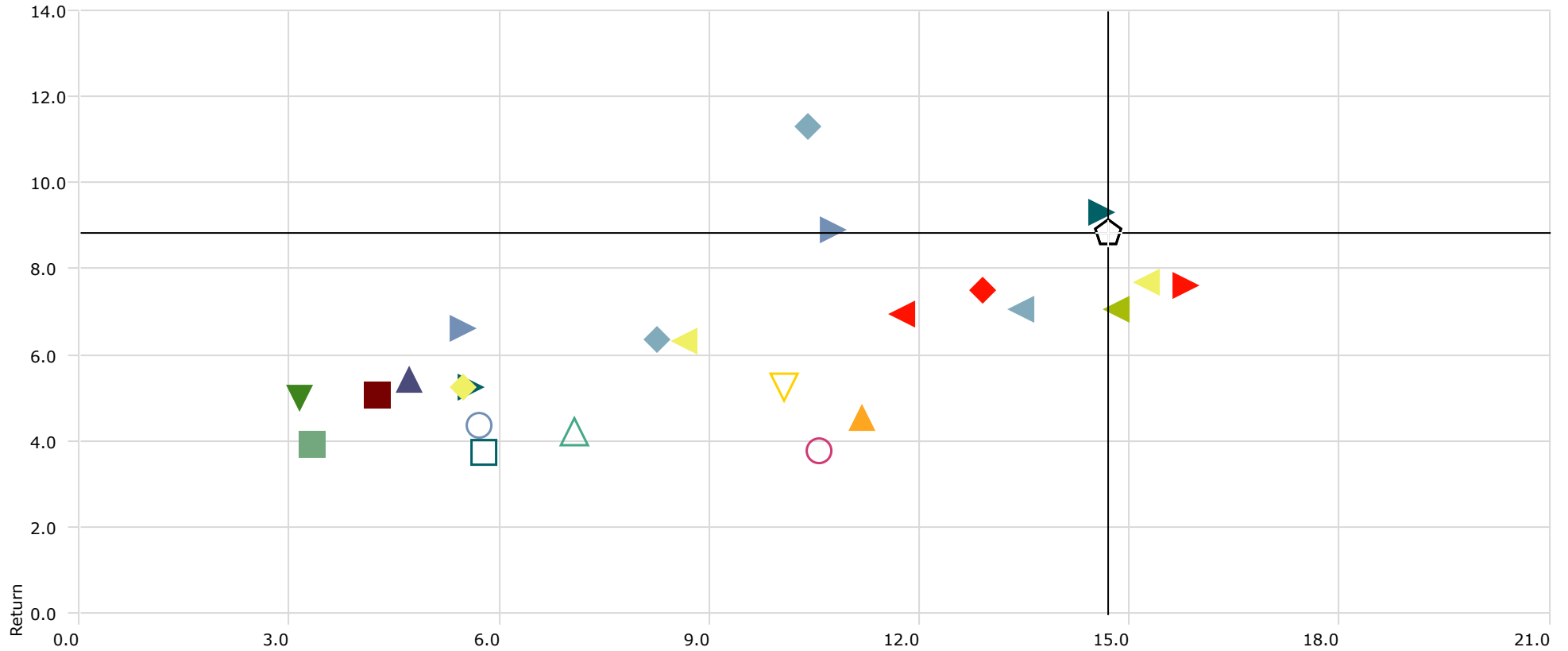
Calendar Year Returns

	YTD	2019	2018	2017	2016	2015	2014	2013	2012	2011	2010	2009	2008
EDDG - Dynamic Defensive Growth ENCORE	2.28	8.48	-2.56	3.54	7.12	-2.77	1.95	3.51	6.54	-0.56	5.65	28.13	5.45
SEM Income Allocator	1.98	4.46	-1.94	3.36	4.89	-1.71	0.60	4.34	4.80	-0.89	6.24	28.74	-2.75
SEM Tactical Bond	3.30	6.50	0.27	0.96	7.14	-2.43	-0.30	4.54	9.43	0.32	5.60	39.06	1.37
SEM Tax Advantaged Bond	3.99	4.39	-1.25	3.37	3.24	0.14	8.98	0.25	11.09	6.22	5.18	18.77	3.60
SEM Dynamic Income Alloc.	1.74	11.26	-4.52	5.18	7.97	-3.44	3.86	2.55	5.50	-1.00	5.32	21.57	11.36
SEM Dynamic Balanced Alloc.	0.82	14.99	-6.27	9.45	7.98	-1.21	5.09	14.39	8.29	1.74	9.16	27.89	-11.64
SEM Dynamic Asset Allocator	18.38	9.89	-6.20	4.85	3.28	4.73	16.06	0.98	7.13	17.41	2.53	38.06	18.10
SEM Enhanced Growth Allocator	-15.42	10.35	0.52	15.10	1.22	-5.27	8.04	25.27	9.35	-2.66	2.34	19.85	-23.76
SEM Dynamic Aggressive Growth	-0.88	19.87	-8.26	14.06	8.22	-0.15	8.29	24.34	10.19	4.29	12.99	38.16	-30.82
SEM AmeriGuard-Balanced	-1.76	17.16	-9.38	17.81	7.82	-4.56	6.16	16.82	7.36	3.23	11.98	20.05	-11.41
SEM AmeriGuard-Moderate	-4.24	19.88	-10.11	20.73	8.87	-4.17	7.89	23.80	9.29	-0.41	16.01	25.17	-20.58
SEM AmeriGuard-Growth	-3.38	22.13	-12.23	21.30	11.85	-4.71	9.10	27.94	11.25	1.70	14.79	26.83	-28.22
SEM AmeriGuard-Aggressive	0.55	23.19	-11.72	20.82	11.78	-3.53	9.36	28.25	12.18	0.01	16.67	27.13	-34.14
SEM AmeriGuard-Max	2.62	17.26	-6.98	25.32	5.39	1.37	8.09	32.47	15.60	-3.96	12.19	34.05	-36.01
SEM Cornerstone-Bond	4.52	10.50	-0.90	3.25	8.69	2.03	-0.41	1.41	8.64	3.48	5.71	44.10	-0.72
SEM Cornerstone-Income	4.50	8.11	-5.47	7.09	5.26	-0.84	3.97	4.81	6.99	1.07	12.54	31.26	-3.00
SEM Cornerstone-Balanced	-4.30	23.48	-5.95	16.21	9.03	-2.41	6.64	26.39	13.46	1.67	15.06	36.82	-13.12
SEM Cornerstone-Growth	0.36	30.30	-7.47	20.30	8.03	-3.24	7.75	36.73	16.17	-0.80	15.24	35.12	-27.18
SEM Cornerstone-Max	2.17	30.30	-8.72	20.30	5.24	-3.24	7.75	36.73	16.17	-3.71	14.45	30.85	-37.02
Morningstar Multisector Bond	-1.96	9.68	-1.57	6.13	7.09	-2.03	3.42	2.15	11.60	2.90	10.59	25.72	-14.99
Morningstar Preservation Alloc	-1.50	10.89	-3.09	6.48	5.67	-2.09	3.38	3.95	8.34	1.78	9.62	19.19	-16.26
Morningstar Conservative Alloc	-3.02	14.79	-4.97	9.63	6.72	-2.37	3.90	7.07	9.22	1.74	10.01	20.38	-18.90
Morningstar Moderate Alloc	-3.59	18.89	-5.86	13.22	7.37	-1.98	5.83	16.10	11.85	-0.40	11.73	24.04	-28.19
Morningstar World Allocation	-8.21	15.95	-8.10	14.30	5.84	-4.28	1.50	8.46	10.18	-3.67	10.95	24.20	-30.26
S&P 500	-3.08	31.49	-4.38	21.83	11.96	1.38	13.69	32.39	16.00	2.11	15.06	26.46	-37.00

Risk-Reward SEM vs. Benchmarks (open shapes)

Time Period: 7/1/2005 to 6/30/2020

Calculation Benchmark: S&P 500 TR USD



Std Dev

- EDDG - Dynamic Defensive Growth ENCORE
- ▼ SEM Tax Advantaged Bond
- ◆ SEM Dynamic Asset Allocator
- ◀ SEM AmeriGuard-Balanced
- ◀ SEM AmeriGuard-Aggressive
- ▶ SEM Cornerstone-Income
- ▶ SEM Cornerstone-Max
- △ Morningstar Conservative Alloc
- ◇ S&P 500
- SEM Income Allocator
- ◆ SEM Dynamic Income Alloc.
- ▲ SEM Enhanced Growth Allocator
- ◀ SEM AmeriGuard-Moderate
- ◀ SEM AmeriGuard-Max
- ▶ SEM Cornerstone-Balanced
- Morningstar Multisector Bond
- ◀ Morningstar Moderate Alloc
- ▶ SEM Tactical Bond
- ◆ SEM Dynamic Balanced Alloc.
- ◆ SEM Dynamic Aggressive Growth
- ◀ SEM AmeriGuard-Growth
- ▶ SEM Cornerstone-Growth
- Morningstar Preservation Alloc
- Morningstar World Allocation

Performance Statistics

Time Period: 7/1/2005 to 6/30/2020 Calculation Benchmark: S&P 500 TR USD

	EDDG	INA	TB	TAB	DIA	DBA	DAA	EGA	DAG	AG-BAL	AG-MOD	AG-GRW	AG-AGR	AG-MAX	CS-BND	CS-INC	CS-BAL	CS-GRW	CS-MAX	S&P 500
Max Drawdown	-5.77	-5.43	-6.36	-2.35	-8.45	-22.94	-13.95	-36.16	-45.67	-20.22	-32.26	-41.46	-47.81	-48.27	-8.14	-9.83	-19.27	-37.15	-48.19	-50.95
Alpha	2.30	1.48	2.75	3.52	2.36	0.98	8.73	-1.28	-0.15	0.83	-0.12	-0.84	-1.48	-0.94	3.82	1.99	2.24	0.87	-1.26	0.00
Beta	0.18	0.14	0.17	0.02	0.20	0.51	0.15	0.61	0.84	0.53	0.76	0.88	0.98	1.00	0.18	0.24	0.67	0.95	1.03	1.00
Sharpe Ratio	0.87	0.77	0.87	1.13	0.73	0.63	0.96	0.34	0.52	0.60	0.52	0.48	0.45	0.48	0.95	0.70	0.73	0.60	0.46	0.56
Sortino Ratio	1.68	1.49	1.97	2.84	1.27	0.98	1.96	0.46	0.78	0.88	0.75	0.68	0.63	0.69	1.97	1.18	1.12	0.90	0.67	0.81
Std Dev	4.26	3.33	4.71	3.14	5.48	8.26	10.42	11.19	12.92	8.64	11.75	13.45	14.82	15.25	5.48	5.61	10.77	14.60	15.81	14.71
Up Capture Ratio	28.5	22.7	28.7	13.9	30.5	56.3	42.8	63.7	84.0	60.5	80.1	88.7	95.2	97.2	30.7	33.2	77.3	98.7	100.2	100.0
Down Capture Ratio	12.6	10.8	10.6	-10.2	14.7	48.3	-2.8	70.7	83.8	55.1	81.1	93.5	103.4	102.5	6.6	19.0	65.3	95.2	107.5	100.0

DISCLAIMER

All results assume the maximum management fee was deducted in arrears and capital gains and dividends were reinvested. Maximum management fee for DAA, DAG, DBA, & DIA accounts is 0.375% per quarter. Starting October 1, 2006, the maximum management fee for all other accounts is 0.5625% per quarter. ENCORE performance is the blended performance of the standard ENCORE recommendation using the weighted average return (using allocations as of 12/31/15) and the performance of the underlying tracking account. On January 1, 2016, SEM began offering ENCORE portfolios in one single account. If there are less than 10 accounts per ENCORE category, SEM will use the weighted average return of the underlying tracking accounts based on the actual allocation for that month. For a list of historic ENCORE allocations and composite portfolio statistics, please contact Strategic Equity. Periodically SEM may change the allocations of the ENCORE portfolios based on improvements or changes in the underlying investment programs. Unless SEM deems the changes significant enough where the risk/return profile has shifted, SEM will not notify the client. If any significant changes to the risk/return profile occur due to SEM allocation changes, the clients will be notified and given the opportunity to change ENCOREs. ENCORE performance beginning in 2016 represents the actual allocations for the ENCORE portfolios for that month. ENCORE Portfolio's are a blend of Strategic Equity programs: Defensive Growth ENCORE is a blend of Income Allocator, Tactical Bond, and Dynamic Income Allocation. Performance shown is a blend based on individual program performance and is rebalanced monthly. Rebalance in actual client accounts occurs when any of the individual programs in that ENCORE are realigned, which may be more or less frequent. Results prior to December 31, 2006 for EGA, results prior to June 30, 2014 for TAB, results from January 1, 2000-April 30, 2016 for DAA, DAG, DBA & DIA, AmeriGuard from January 1, 2000 through May 31, 2017, and CornerStone 2000-2019 are not actual they are Hypothetical model performance. There are inherent limitations in HYPOTHETICAL results. Actual mutual fund prices are utilized where available. Where HYPOTHETICAL results were obtained using the actual indices prices, mutual fund expenses are approximated using expense ratios of the funds. Results do not include the benefit of money market dividends used when the active systems are on defense. Real time results WILL deviate from the HYPOTHETICAL results due to several factors such as mutual fund expenses, differences between the time the trade was placed and the actual market closing price, tracking differences between the fund and the index, the fact that material economic and market factors might have an impact on the investment advisor's decision making process, and the fact that tested results occurred in an unusually strong market environment. Results from January 1, 2004-May 31, 2009 for ARA are real time performance results achieved at ProFunds. Results prior to June 30, 2001 for INA and TB are model performance results achieved by Merit Advisors, a sub-advisor to SEM. Results from June 30, 2001 to December 31, 2003 for INA and TB were subject to services provided by Merit Advisors and represent a single High Yield Bond trading system. Merit provided the buy & sell signals and SEM chose to accept or reject the signal, selected the fund(s) to use and executed the trades. Performance since June 30, 2001 represents the results of SEM tracking accounts in both INA and TB. Results after 2003 for INA reflect multiple trading systems developed by SEM. Advisor reserves the right to add or replace trading systems during real time without restating model performance results if they believe the return/risk profile will not change substantially. DBA results are a 50/50 blend of DIA & DAG performance results, rebalanced monthly. All accounts within a program at a specific custodian are managed in a similar manner. Starting July 1, 2004 for INA, July 1, 2001 for TB, January 1, 2007 for EGA and October 1, 2005 for EPA, performance results are the asset weighted average performance for each custodian representative account within each program until December 31, 2015. If custodian represents less than ten percent of total program assets, results may not be included. Beginning in 2016 results are an asset weighted composite of all accounts in the program for the entire period. For more details on the composite construction, please contact Strategic Equity. Individual client results may vary from the performance of the representative account. Some or all of the following may occur: There could be cash flows into or out of the account. The advisor could select a different fund in the same asset class for different client accounts. Different custodians could have different fund availability, annual costs, and fees. The advisor may use different trading systems or system allocations at different custodians. Clients in the same program can be charged different fees. Individual program reports are available for more information. Fee schedules are available in Strategic Equity Management's Firm Brochure or upon request.

Past performance is no guarantee of future results. There is potential for loss as well as gain in security investments of any type, including those managed by Strategic Equity Management, Inc. The investments discussed in this presentation may not be suitable for all investors. Strategic Equity Management's Firm Brochure is available upon request.

Benchmark Descriptions and Comparison to SEM Programs: There are material differences between the programs that Strategic Equity Management manages and the benchmarks selected that impact performance. The benchmark for the ENCORE portfolios is the weighted average of the benchmarks of the underlying portfolios. All underlying portfolios use the Morningstar (MS) Categories as benchmark. Each Morningstar Category represents the average return for the mutual funds in the Morningstar database for that respective category. The benchmarks for each category are as follows: Income Allocator (MS Category MultiSector Bond); Tactical Bond (50% MS Category High Yield Bond, 50% MS Category Short-Term Government Bond); Tax Advantaged Bond (50% MS Category High Yield Muni, 50% MS Category Muni National Short); Dynamic Income Allocation (MS Category Preservation Allocation 15%-30% Equities); Absolute Return (MS Category Long-Short Equity); Dynamic Asset Allocator (MS Long-Short Equity); Dynamic Balanced Allocation (MS Category Moderate Allocation); Enhanced Portfolio Allocator (MS Category World Allocation); Enhanced Growth Allocator (MS Category Moderate Aggressive Allocation); & Dynamic Aggressive Growth (MS Category Aggressive Allocation 85%+ Equities). The objective of the benchmark is to represent a passive investment in similar asset classes utilized in the SEM Program. The objective of all SEM programs is to provide benchmark type returns with lower volatility over a full market cycle. The returns should be expected to vary from the returns of the benchmark due to our active management style, which utilizes a money market funds and inverse funds or sub-accounts with the goal of reducing volatility. The following is a description of the benchmarks used in the performance materials:

S&P 500 Index: The S&P 500 is a capitalization weighted, unmanaged group of 500 stocks as selected by the Standard & Poor's Publishing Company. They are usually the 500 largest companies in terms of market capitalization and are chosen to represent the entire market's value. The S&P 500 is used by many institutional investors as a performance benchmark representing the "stock market" return. The index is unmanaged and unavailable for direct investment and therefore do not reflect any management fees, transaction costs or expenses.

Morningstar Category MultiSector Bond: Used for funds that seek income by diversifying their assets among several fixed-income sectors, usually U.S. government obligations, foreign bonds, and high-yield domestic debt securities.

Morningstar Category World Allocation: World-allocation portfolios seek to provide both capital appreciation and income by investing in three major areas: stocks, bonds, and cash. While these portfolios do explore the whole world, most of them focus on the U.S., Canada, Japan, and the larger markets in Europe. It is rare for such portfolios to invest more than 10% of their assets in emerging markets. These portfolios typically have at least 10% of assets in bonds, less than 70% of assets in stocks, and at least 40% of assets in non-U.S. stocks or bonds.

Morningstar Category Preservation Allocation (15% - 30% Equities): Preservation Allocation portfolios seek to provide both capital appreciation and income by investing in three major areas: stocks, bonds, and cash. These portfolios tend to hold larger positions in bonds than other allocation portfolios. These portfolios average 15-30% in equities and the remainder in fixed income and cash.

Morningstar Category Conservative Allocation (30% - 50% Equities): Conservative Allocation portfolios seek to provide both capital appreciation and income by investing in three major areas: stocks, bonds, and cash. These portfolios tend to hold higher bond allocations than stocks. These portfolios average 30-50% in equities and the remainder in fixed income and cash.

Morningstar Category Moderate Allocation (50-70% Equities): The Moderate Target Risk Allocation portfolios seek to provide both capital appreciation and income by investing in three major areas: stocks, bonds, and cash. These portfolios tend to hold a relatively balanced position in stocks and bonds. These portfolios typically have 50-70% of assets in equities and the remainder in fixed income and cash.

Morningstar Category Growth Allocation (70% - 85% Equities): Growth Allocation portfolios seek to provide both capital appreciation and income by investing in three major areas: stocks, bonds, and cash. These portfolios tend to hold more stocks than bonds. These portfolios average 30-50% in equities and the remainder in fixed income and cash.

Morningstar Category Aggressive Allocation (85% + Equities): Aggressive-allocation portfolios seek to provide both capital appreciation and income by investing in three major areas: stocks, bonds, and cash. These portfolios tend to hold larger positions in stocks than moderate-allocation portfolios. These portfolios have over 85% of assets in equities and the remainder in fixed income and cash.

There is no representation made as to the future results of SEM's programs or if they will be profitable
CONTACT Information can be found at www.semwealth.com