

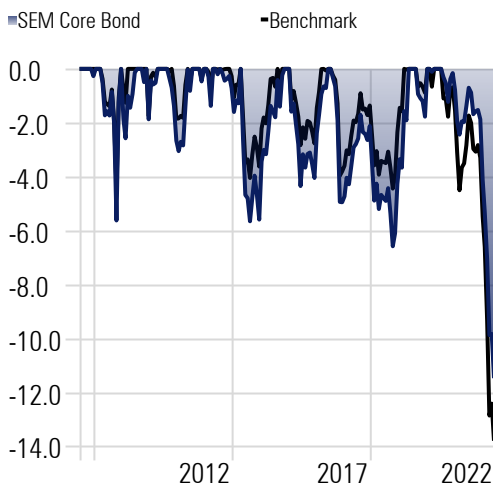
SEM Core Bond

Return Date: 6/30/2022

Benchmark: Total Bond Mkt Idx with FinAdv Fee

Drawdown - SEM (shaded) vs. Benchmark & S&P

Time Period: 7/1/2007 to 6/30/2022



SEM Benchmark

Max Drawdown	-11.47	-13.79
Max Drawdown # of Periods	23	23
Max Drawdown Peak Date	8/1/2020	8/1/2020
Max Drawdown Valley Date	6/30/2022	6/30/2022

Risk/Return Statistics

Time Period: 7/1/2012 to 6/30/2022

Calculation Benchmark: S&P 500 TR USD

	SEM	Benchmark
Annualized Return	0.68	0.49
Sharpe Ratio	0.01	-0.04
Alpha	-0.27	-0.56
Beta	0.03	0.04
Std Dev	3.95	3.59
Gain/Loss Ratio	1.16	1.13
Up Capture Ratio	3.07	3.26
Down Capture Ratio	0.78	2.69

Program Information

Inception Date:	7/31/2020
Category:	Fixed Income
Maximum SEM Fee:	0.50%
Max. Financial Advisor Fee:	1.00%
Minimum Investment:	\$25,000

Manager(s) (start date):

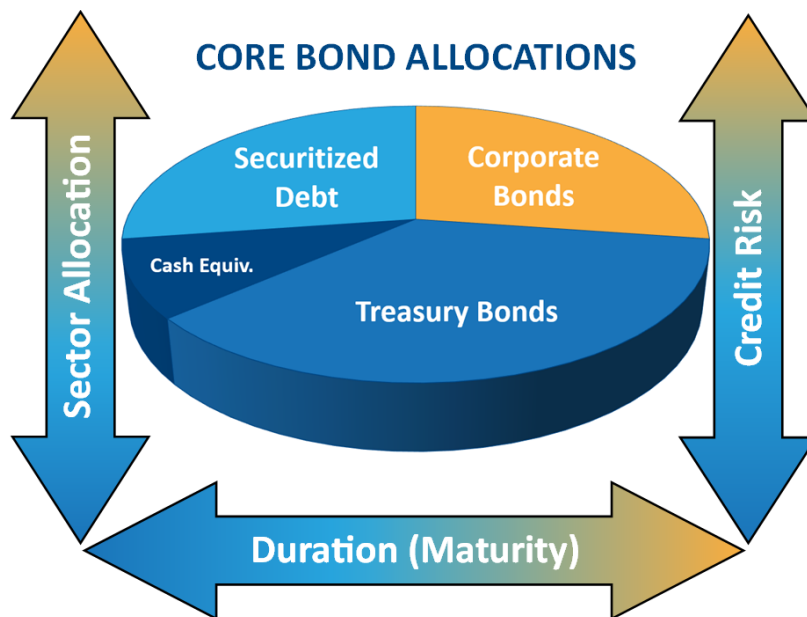
Jeffrey Hybiak, CFA (1998)

Investment Goal

SEM's Core Bond Model seeks to provide exposure to the overall bond market while looking for opportunities to increase returns and/or lower risk based on the current bond market environment.

Investment Strategy

Core Bond uses the Aggregate Bond Market index as a baseline for asset allocation, credit risk, and duration. Based on SEM's quantitative models, the allocations will be adjusted to increase/decrease the exposure to the various factors which derive the overall portfolio. The model uses ETFs to implement the strategy and will seek to minimize tax consequences when making adjustments, although there will be times when the portfolio will generate taxable gains.

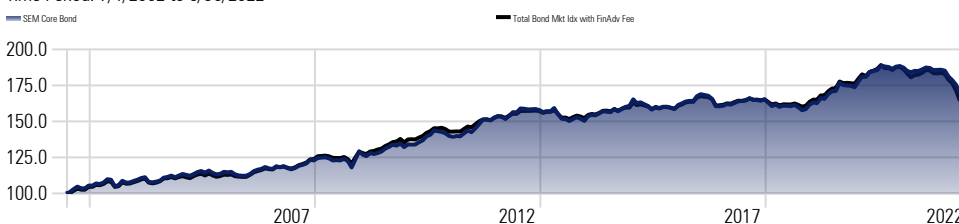


What to Expect

Over the long-run Core Bond is expected to perform the same as the Aggregate Bond Index and serve as the lower risk allocation in a diversified portfolio. The model will maintain exposure to all sectors and will only make 5-10% adjustments to the benchmark allocation. A lower level of absolute yields will both reduce potential returns and increase the fluctuations in the portfolio. An increase in inflation will cause the portfolio to lose value due to the heavy overall weighting to Treasury bonds. Due to on-going changes in interest rates, yields in the model will not be consistent.

Hypothetical Investment Growth

Time Period: 7/1/2002 to 6/30/2022



Trailing Returns

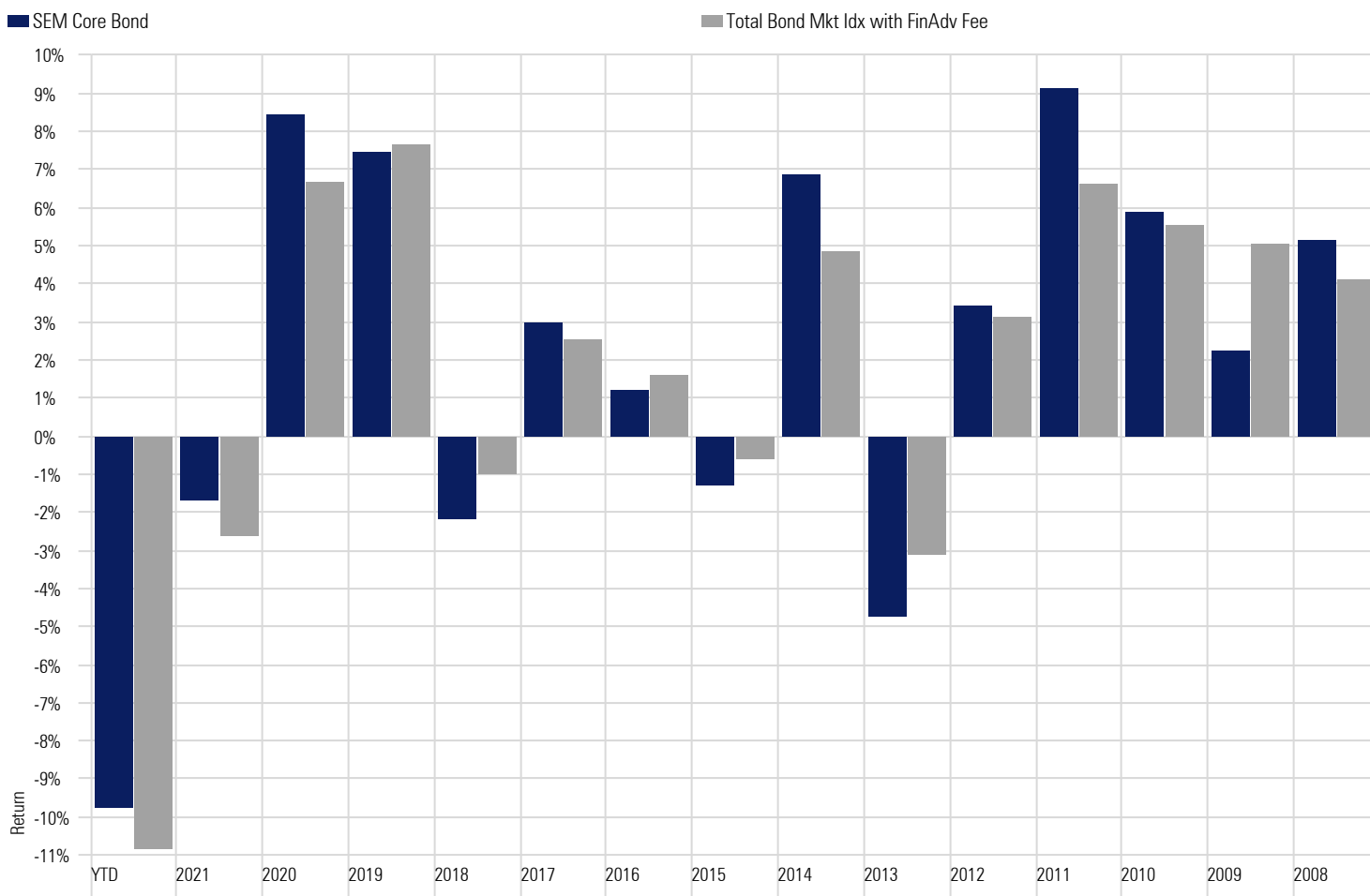
	YTD	1 Year	3 Years	5 Years	10 Years	15 Years
SEM Core Bond	-9.78	-10.23	-0.75	0.36	0.68	2.43
Total Bond Mkt Idx with FinAdv Fee	-10.86	-11.28	-1.91	-0.14	0.49	2.23

SOURCE: Morningstar Direct | Results are net of maximum advisory fees and assumes all dividends and capital gains are reinvested. Past performance is not a guarantee of future results. Please see disclaimer for additional information.



Calendar Year Returns - SEM (Blue) vs. Benchmark (Grey)

Calculation Benchmark: Total Bond Mkt Idx with FinAdv Fee



	YTD	2021	2020	2019	2018	2017	2016	2015	2014	2013	2012	2011	2010	2009	2008	2007
SEM Core Bond	-9.78	-1.71	8.47	7.47	-2.19	2.98	1.19	-1.28	6.88	-4.74	3.40	9.14	5.87	2.26	5.16	4.75
Total Bond Mkt Idx with FinAdv Fee	-10.86	-2.63	6.66	7.65	-1.01	2.54	1.58	-0.59	4.85	-3.11	3.14	6.65	5.52	5.04	4.14	5.98

Quarterly Performance (Results prior to 8/2020 are HYPOTHETICAL model results)

	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	Year
2022	-5.29	-4.75			-9.78
2021	-2.28	1.08	-0.31	-0.19	-1.71
2020	4.15	2.56	1.17	0.36	8.47
2019	2.81	2.84	2.51	-0.84	7.47
2018	-2.19	-0.56	-0.59	1.15	-2.19
2017	0.70	1.55	0.46	0.24	2.98
2016	3.24	2.26	0.18	-4.33	1.19
2015	1.56	-3.10	1.24	-0.92	-1.28
2014	2.57	1.65	0.17	2.34	6.88
2013	-0.56	-3.28	-0.12	-0.84	-4.74
2012	-0.68	2.97	1.39	-0.28	3.40

DISCLAIMER:

Unless otherwise stated, all performance numbers are net of all maximum fees which would have been incurred by investors including any fees incurred inside a manager's model portfolio. Actual advisory fees may vary among clients with the same investment strategy. SEM's fee schedules are available in Form ADV Part 2 or upon request. All dividends and capital gains were reinvested. Past performance is not indicative of future results. All investments involve risk including those managed by SEM or the underlying managers. Clients are encouraged to consider the investment objectives, risks, fees, and other factors prior to investing. Unless otherwise stated, data was supplied by Morningstar and was deemed to be reliable. SEM has not independently verified the data provided by Morningstar or the calculations.

Prior to July 31, 2020 results are hypothetical results of the quantitative investment systems being utilized in the investment model. These systems look at the overall trends in the market and the various asset classes using mathematical formulas. From there they allocate in the available asset classes using available mutual funds and ETFs. While the use of mechanical systems removes most subjectivity, it should not be assumed the past market environment will be repeated, which could cause the models to have significantly different performance in the future. The underlying models were assembled by retroactively applying the investment strategy against historic market data with the benefit of hindsight. The model or strategy could have been changed in an attempt to obtain the desired performance results. The results are for illustrative purposes only and are not indicative of the manager or financial advisor's ability to select winning strategies. There is no guarantee future performance will continue to exhibit good return to risk. While blending multiple trading systems into single portfolios should help reduce risk, not all risk can be eliminated. Hypothetical performance does not represent actual performance of client accounts or the impact of market factors. Real time results WILL deviate from the hypothetical results due to several factors such as mutual fund expenses, differences between the time the trade was placed and the actual market closing price, tracking differences between the fund and the index, the fact that material economic and market factors might have an impact on the investment advisor's decision-making process, and the fact that tested results occurred in an unusually strong market environment. Advisor reserves the right to add or replace trading systems during real time without restating model performance results if they believe the return/risk profile will not change substantially. Material changes in market and economic conditions from the past could result in higher risks and lower returns. Clients should expect future volatility and losses to exceed the hypothetical results. The use of a particular investment is not an endorsement by SEM of that investment or a recommendation for investments with that fund/ETF outside of the model.

Beginning on August 1, 2020 results are an asset weighted composite of all accounts in the program for the entire period. For more details on the composite construction, please contact SEM. Individual client results may vary from the performance of the composite. Some or all of the following may occur: There could be cash flows into or out of the account. The advisor could select a different fund in the same asset class for different client accounts. Different custodians could have different fund availability, annual costs, and fees. The advisor may use different trading systems or system allocations at different custodians. Clients in the same program can be charged different fees. Fee schedules are available in SEM's Firm Brochure, which is available at SEMWealth.com or upon request. Benchmark results were provided by Morningstar or the index provider and include dividends unless otherwise indicated. Past performance is no guarantee of future results. There is potential for loss as well as gain in security investments of any type, including those managed by SEM. The investments discussed in this presentation may not be suitable for all investors.

Benchmark Descriptions and Comparison to SEM Programs

There are material differences between the programs SEM manages and the benchmarks selected that impact performance. The objective of the benchmark is to represent a passive investment in similar asset classes to the indicated investment model. The objective of each SEM investment model is to provide benchmark type returns with lower volatility over a full market cycle. The returns should be expected to vary from the returns of the benchmark due to our active management style, which may utilize money market funds and inverse funds or sub-accounts with the goal of reducing volatility. The following is a description of the benchmark used in the performance materials:

Total Bond Market Index: Represented by the Vanguard Total Bond Market Index fund, this fund seeks to replicate the aggregate bond market, which is based on the total issuance of all investment grade or higher publicly traded bonds. Allocations will include short & long-term Government obligations, corporate bonds, floating rate bonds and agency debt. A financial advisor fee of 1% was deducted for comparison purposes, since this is a fee typically charged by financial advisors regardless of investments held in the account.

There is no representation made as to the future results of SEM's programs or if they will be profitable.

CONTACT Information can be found at www.semwealth.com