

Drawdown - SEM (shaded) vs. Benchmark & S&P

Time Period: 8/1/2020 to 6/30/2025



Max Drawdown	-20.57	-19.56
Max Drawdown # of Periods	39	39
Max Drawdown Peak Date	8/1/2020	8/1/2020
Max Drawdown Valley Date	10/31/2023	10/31/2023

Risk/Return Statistics

Time Period: 8/1/2020 to 6/30/2025

Calculation Benchmark: S&P 500 TR USD

	SEM	Benchmark
Annualized Return	-2.03	-2.04
Sharpe Ratio	-1.01	-0.80
Alpha	-7.69	-7.81
Beta	0.21	0.23
Std Dev	5.04	6.37
Gain/Loss Ratio	0.75	0.81
Up Capture Ratio	11.99	13.38
Down Capture Ratio	34.69	37.37

Program Information

Inception Date:	7/31/2020
Category:	Fixed Income
Maximum SEM Fee:	0.50%
Max. Financial Advisor Fee:	1.00%
Minimum Investment:	\$25,000

Manager(s) (start date):

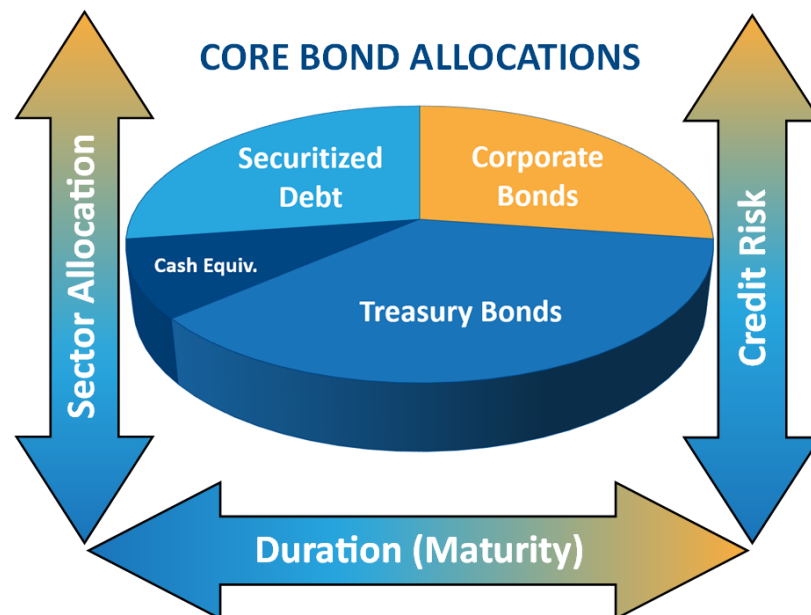
Jeffrey Hybiak , CFA (1998)

Investment Goal

SEM's Core Bond Model seeks to provide exposure to the overall bond market while looking for opportunities to increase returns and/or lower risk based on the current bond market environment.

Investment Strategy

Core Bond uses the Aggregate Bond Market index as a baseline for asset allocation, credit risk, and duration. Based on SEM's quantitative models, the allocations will be adjusted to increase/decrease the exposure to the various factors which derive the overall portfolio. The model uses ETFs to implement the strategy and will seek to minimize tax consequences when making adjustments, although there will be times when the portfolio will generate taxable gains.



What to Expect

Over the long-run Core Bond is expected to perform the same as the Aggregate Bond Index and serve as the lower risk allocation in a diversified portfolio. The model will maintain exposure to all sectors and will only make 5-10% adjustments to the benchmark allocation. A lower level of absolute yields will both reduce potential returns and increase the fluctuations in the portfolio. An increase in inflation will cause the portfolio to lose value due to the heavy overall weighting to Treasury bonds. Due to on-going changes in interest rates, yields in t...

Investment Growth

Time Period: 7/31/2020 to 6/30/2025

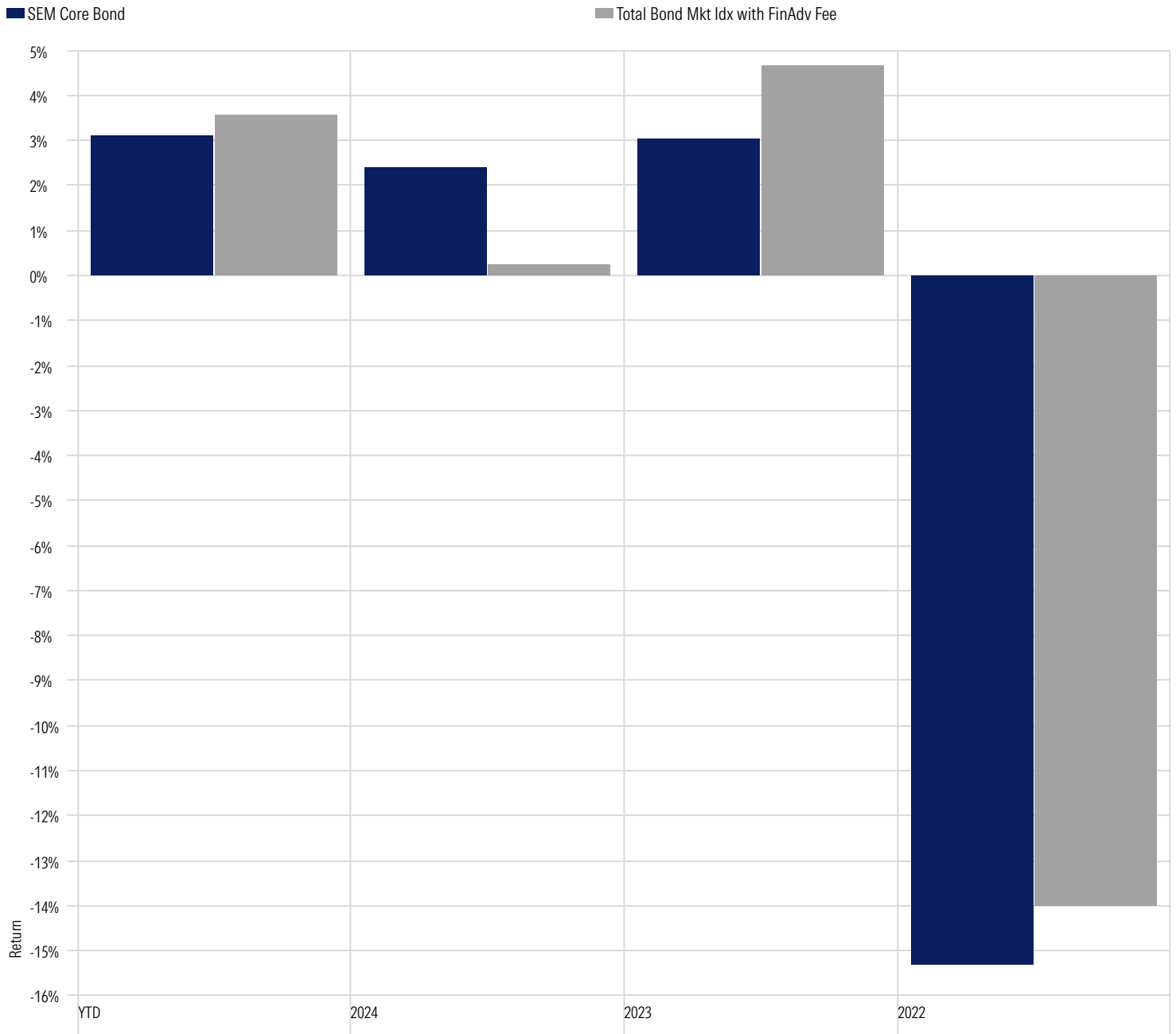


Trailing Returns

	YTD	1 Year	3 Years	Incept.
SEM Core Bond	3.12	5.96	0.71	-2.03
Total Bond Mkt Idx with FinAdv Fee	3.59	5.00	1.59	-2.04

Calendar Year Returns - SEM (Blue) vs. Benchmark (Grey)

Calculation Benchmark: Total Bond Mkt Idx with FinAdv Fee



	YTD	2024	2023	2022
SEM Core Bond	3.12	2.41	3.03	-15.31
Total Bond Mkt Idx with FinAdv Fee	3.59	0.24	4.67	-14.01

Quarterly Performance

	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	Year
2025	1.44	1.66			3.12
2024	-0.28	-0.05	3.74	-0.96	2.41
2023	0.78	-0.96	-2.78	6.18	3.03
2022	-5.29	-4.75	-4.12	-2.09	-15.31
2021	-2.28	1.08	-0.31	-0.19	-1.71
2020	4.15	2.56	1.17	0.36	8.47

DISCLAIMER:

Unless otherwise stated, all performance numbers are net of all maximum fees which would have been incurred by investors including any fees incurred inside a manager's model portfolio. Actual advisory fees may vary among clients with the same investment strategy. SEM's fee schedules are available in Form ADV Part 2 or upon request. All dividends and capital gains were reinvested. Past performance is not indicative of future results. All investments involve risk including those managed by SEM or the underlying managers. Clients are encouraged to consider the investment objectives, risks, fees, and other factors prior to investing. Unless otherwise stated, data was supplied by Morningstar and was deemed to be reliable. SEM has not independently verified the data provided by Morningstar or the calculations.

Results are an asset weighted composite of all accounts in the program for the entire period. For more details on the composite construction, please contact SEM. Individual client results may vary from the performance of the composite. Some or all of the following may occur: There could be cash flows into or out of the account. The advisor could select a different fund in the same asset class for different client accounts. Different custodians could have different fund availability, annual costs, and fees. The advisor may use different trading systems or system allocations at different custodians. Clients in the same program can be charged different fees. Fee schedules are available in SEM's Firm Brochure, which is available at SEMWealth.com or upon request. Benchmark results were provided by Morningstar or the index provider and include dividends unless otherwise indicated. Past performance is no guarantee of future results. There is potential for loss as well as gain in security investments of any type, including those managed by SEM. The investments discussed in this presentation may not be suitable for all investors.

Benchmark Descriptions and Comparison to SEM Programs

There are material differences between the programs SEM manages and the benchmarks selected that impact performance. The objective of the benchmark is to represent a passive investment in similar asset classes to the indicated investment model. The objective of each SEM investment model is to provide benchmark type returns with lower volatility over a full market cycle. The returns should be expected to vary from the returns of the benchmark due to our active management style, which may utilize money market funds and inverse funds or sub-accounts with the goal of reducing volatility. The following is a description of the benchmark used in the performance materials:

Total Bond Market Index: Represented by the Vanguard Total Bond Market Index fund, this fund seeks to replicate the aggregate bond market, which is based on the total issuance of all investment grade or higher publicly traded bonds. Allocations will include short & long-term Government obligations, corporate bonds, floating rate bonds and agency debt. A financial advisor fee of 1% was deducted for comparison purposes, since this is a fee typically charged by financial advisors regardless of investments held in the account.

There is no representation made as to the future results of SEM's programs or if they will be profitable.

CONTACT Information can be found at www.semwealth.com