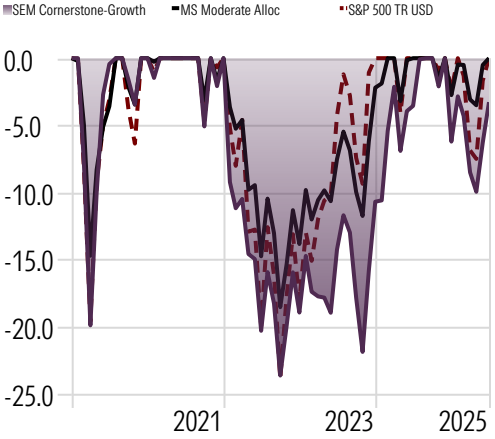
THE CORNERSTONE™ PORTFOLIOS SEM Cornerstone-Growth

Return Date: 6/30/2025

Benchmark: US Fund Moderately Aggressive Allocation

Drawdown - SEM (shaded) vs. Benchmark & S&P

Time Period: 1/1/2020 to 6/30/2025



	SEM Cornerstone-Growth	US Fund Moderately Aggressive Allocation
Max Drawdown	-23.63	-21.42
Max Drawdown # of Periods	9	9
Max Drawdown Peak Date	1/1/2022	1/1/2022
Max Drawdown Valley Date	9/30/2022	9/30/2022

Risk/Return Statistics

Time Period: 1/1/2020 to 6/30/2025

Calculation Benchmark: S&P 500 TR USD

	SEM	Benchmark	S&P 500
Annualized Return	7.75	7.66	14.37
Sharpe Ratio	0.30	0.34	0.65
Alpha	-4.76	-4.03	0.00
Beta	0.88	0.79	1.00
Std Dev	16.71	14.53	17.87
Gain/Loss Ratio	1.46	1.52	1.80
Up Capture Ratio	81.21	72.48	100.00
Down Capture Ratio	99.47	85.54	100.00

Program Information

Inception Date: 1/1/2020
Category: Growth Alloc.
Maximum SEM Fee: 0.50%*
Max. Financial Advisor Fee: 1.00%

**Avail. on Adhesion, Axiom, and Orion Advisor Services at different costs depending on platform.*

Manager(s) (start date):
Jeffrey Hybiak, CFA (1998)
Cody Hybiak (2017)

Investment Goal

The Cornerstone Growth model is a quarterly-balanced investment portfolio ranging from 70-100% stocks using a universe of funds managed in a Biblically-responsible manner. "Biblically-responsible" funds focus on the business model of the company by avoiding companies and industries who generate their revenues from "sin" products. Exclusions range from avoiding tobacco and alcohol companies to pharmaceuticals who provide abortion-like products and services. The portfolios monitor a wide range of outside managers who focus on different portions of the market and adjust to those with strong up-trends. Adjustments to the overall allocation are generated by a slow-moving trend indicator at the beginning of the quarter.

Investment Strategy

Cornerstone Growth will weigh the universe of available funds that focus on Biblically-based companies. The allocations will be selected quarterly, with our slow-moving trend indicator determine the program weighting each quarter (in between 70% and 100% stocks) and then our ranking system to determine which funds to use within the universe. The funds range from large to small caps, to domestic and international funds. The Cornerstone models seek to reduce exposure to the stock market during the riskier parts of the market cycle, following the advice of Proverbs 27:12: "The prudent see danger and take refuge, but the simple keep going and pay the penalty" (NIV).

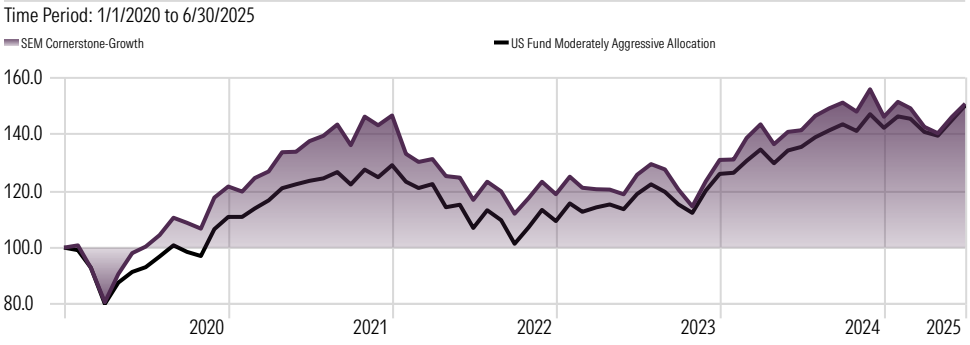
What to Expect

Given by the "Growth" name, the goal of this model is to perform similarly to growth allocation funds which allocate around 85% of the portfolio to equities. Excluding certain industries may result in performance that could differ from a more secular approach. There may be times during the market cycle where the top performing industries are completely excluded from the Cornerstone Portfolios due to the BRI screen. Keep in mind, some of the managers may have a more strict definition for their BRI screens, reducing the diversification even more.

The broad-based allocations still remove most company-specific risk, although this program will be slightly more concentrated than traditional index funds due to the elimination of certain companies and industries. Due to the slower moving nature of the model, it may be fully exposed to a market drop at the beginning of a bear market and slower to get back in ...

Investment Growth

Time Period: 1/1/2020 to 6/30/2025



Trailing Returns

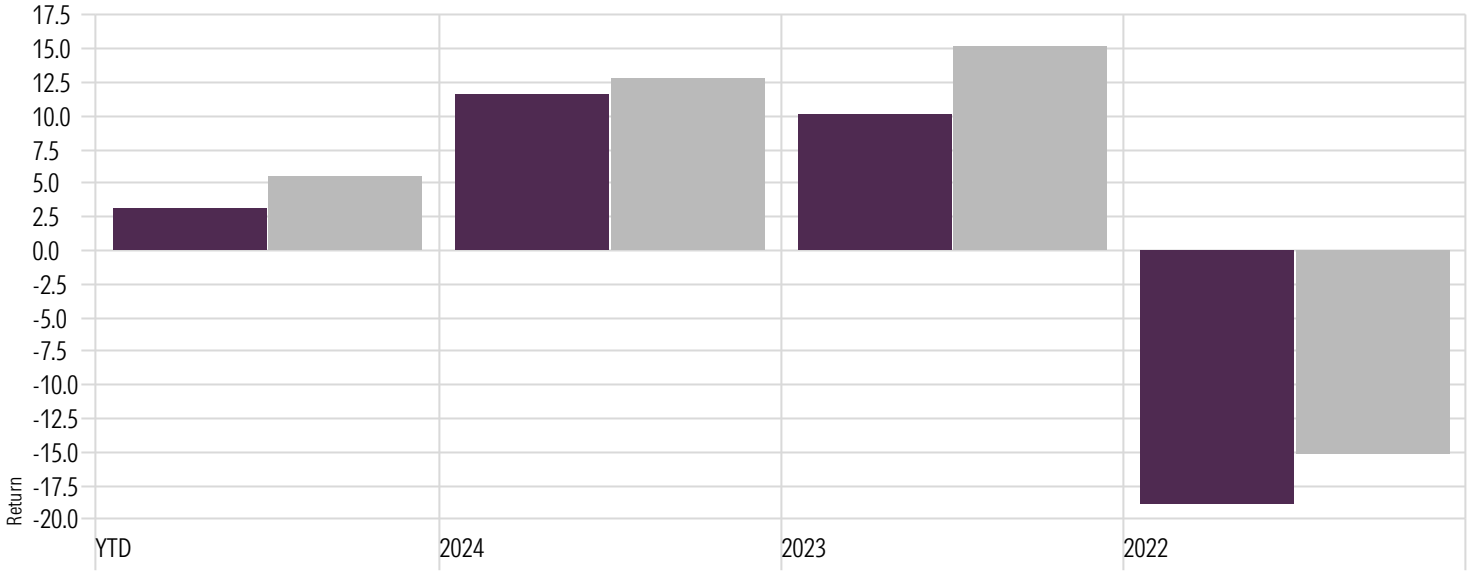
	YTD	1 Year	3 Years	Incept.
SEM Cornerstone-Growth	3.13	6.60	8.86	7.75
US Fund Moderately Aggressive Allocation	5.53	10.78	11.93	7.66

SOURCE: Morningstar Direct | Results are net of maximum advisory fees and assumes all dividends and capital gains are reinvested. Past performance is not a guarantee of future results. Please see disclaimer on next page for additional information.

SEM WEALTH MANAGEMENT

Calendar Year Returns

Calculation Benchmark: US Fund Moderately Aggressive Allocation



SEM Cornerstone-Growth

US Fund Moderately Aggressive Allocation

	YTD	2024	2023	2022
SEM Cornerstone-Growth	3.13	11.63	10.18	-18.94
US Fund Moderately Aggressive Allocation	5.53	12.84	15.13	-15.20

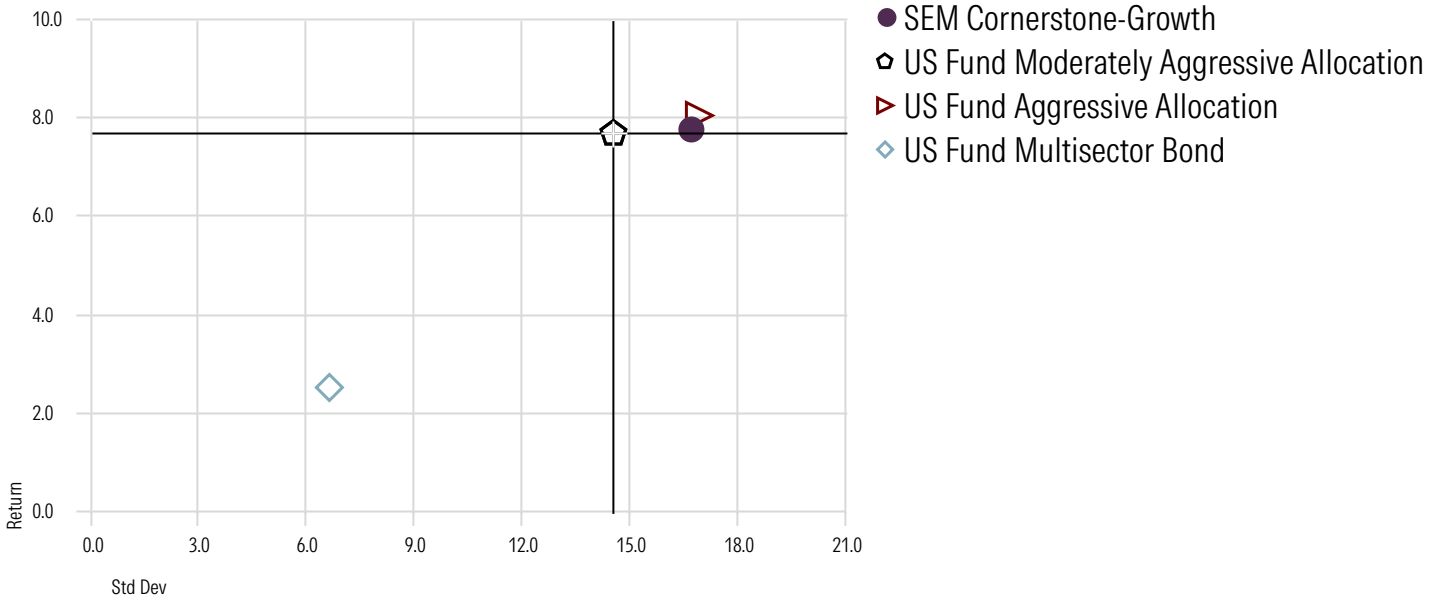
Quarterly Performance

	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	Year
2025	-2.44	5.71			3.13
2024	9.58	-1.45	6.89	-3.29	11.63
2023	1.48	4.24	-4.16	8.68	10.18
2022	-10.48	-10.97	-4.18	6.14	-18.94
2021	4.37	8.43	-1.04	7.69	20.60
2020	-19.25	24.28	8.36	11.77	21.55

Risk-Reward

Time Period: 1/1/2020 to 6/30/2025

Calculation Benchmark: US Fund Moderately Aggressive Allocation



DISCLAIMER:
Unless otherwise stated, all performance numbers are net of all maximum fees which would have been incurred by investors including any fees incurred inside a manager's model portfolio. Actual advisory fees may vary among clients with the same investment strategy. SEM's fee schedules are available in Form ADV Part 2 or upon request. All dividends and capital gains were reinvested. Past performance is not indicative of future results. All investments involve risk including those managed by SEM or the underlying managers. Clients are encouraged to consider the investment objectives, risks, fees, and other factors prior to investing. Unless otherwise stated, data was supplied by Morningstar and was deemed to be reliable. SEM has not independently verified the data provided by Morningstar or the calculations.

Results are an asset weighted composite of all accounts in the program for the entire period. For more details on the composite construction, please contact SEM. Individual client results may vary from the performance of the composite. Some or all of the following may occur: There could be cash flows into or out of the account. The advisor could select a different fund in the same asset class for different client accounts. Different custodians could have different fund availability, annual costs, and fees. The advisor may use different trading systems or system allocations at different custodians. Clients in the same program can be charged different fees. Fee schedules are available in SEM's Firm Brochure, which is available at SEMWealth.com or upon request. Benchmark results were provided by Morningstar or the index provider and include dividends unless otherwise indicated. Past performance is no guarantee of future results. There is potential for loss as well as gain in security investments of any type, including those managed by SEM. The investments discussed in this presentation may not be suitable for all investors.

Benchmark Descriptions and Comparison to SEM Programs
There are material differences between the programs SEM manages and the benchmarks selected that impact performance. The objective of the benchmark is to represent a passive investment in similar asset classes to the indicated investment model. The objective of each SEM investment model is to provide benchmark type returns with lower volatility over a full market cycle. The returns should be expected to vary from the returns of the benchmark due to our active management style, which may utilize money market funds and inverse funds or sub-accounts with the goal of reducing volatility. The following is a description of the benchmark used in the performance materials:

Morningstar Allocation Category Benchmarks (MS): Each Morningstar allocation portfolio seeks to provide both capital appreciation and income by investing in three major areas: stocks, bonds, and cash. Each category is designed to represent specific investment objectives, capping the amount of stock exposure and investing the rest in bonds & cash. BAL= Balanced (30-50% stocks), MOD = Moderate (50-70% stocks), GRW = Growth (70-85% stocks), AGR = Aggressive (85%+ Stocks).

S&P 500 Index: The S&P 500 index is an unmanaged capitalization weighted group of 500 stocks as selected by Standard & Poor's. They are usually the 500 largest companies in terms of market capitalization and are chosen to represent the entire market's value. The S&P 500, while not a benchmark for any specific SEM program, is often used by institutional investors to compare performance of the overall "stock market". The index is not available for direct investment and therefore does not include any management fees, transaction costs, or other expenses.

There is no representation made as to the future results of SEM's programs or if they will be profitable.