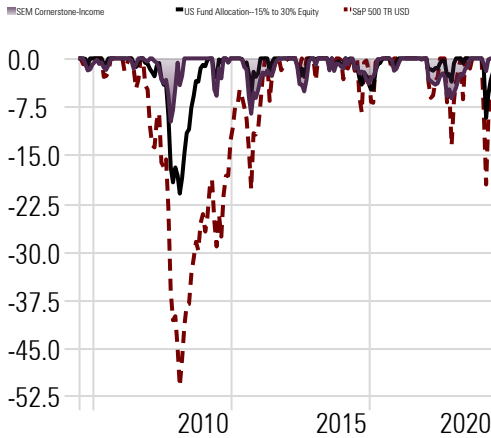


Drawdown - SEM (shaded) vs. Benchmark & S&P

Time Period: 7/1/2005 to 6/30/2020



	SEM Cornerstone-Income	US Fund Allocation--15% to 30% Equity
Max Drawdown	-9.83	-21.00
Max Drawdown # of Periods	8	16
Max Drawdown Peak Date	3/1/2008	11/1/2007
Max Drawdown Valley Date	10/31/2008	2/28/2009

Investment Goal

The Cornerstone Income Model is a quarterly-balanced portfolio that allocates to a wide range of income investments. These investments may include Government related bonds, long and short-term corporate bonds, real estate, preferred stocks, and dividend paying stocks. The allocations utilize a universe of funds managed in a Biblically-responsible manner. "Biblically-responsible" funds focus on the business model of the company by avoiding companies and industries who generate their revenues from "sin" products. Exclusions range from avoiding tobacco and alcohol companies to pharmaceuticals who provide abortion-like products and services. The portfolios monitor a wide range of outside managers who focus on different portions of the market and adjust to those with strong up-trends. Adjustments to the overall allocation are based on SEM's Quantitative Economic Model.

Investment Strategy

The Cornerstone models are based on Proverbs 27:12 - "The prudent see danger and take refuge, but the simple keep going and pay the penalty." (NIV) Cornerstone Balanced will use a universe of pre-existing funds that are "Biblically-based" and can change the allocation within those funds as often as every quarter. The funds range from small to large caps to international and domestic strategies. Bond investments will also utilize funds with a Biblical focus in their allocations. Our ranking system will determine, along with momentum, which funds to be allocated in during the quarter and will adjust according to the economic environment.

What to Expect

The goal of the model is to perform similarly to other income investments over a full market cycle. Excluding certain industries and companies may result in performance that could differ from a more secular approach. There may be certain times during the market cycle where the top performing sectors are completely excluded from the portfolio due to the BRI screen.

Risk/Return Statistics

Time Period: 7/1/2005 to 6/30/2020

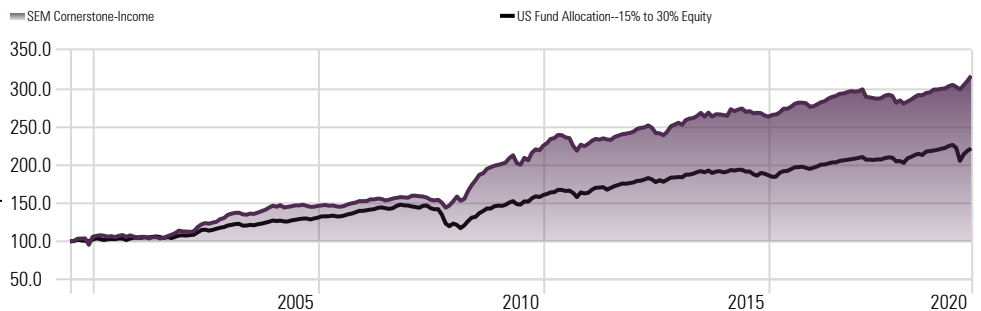
Calculation Benchmark: S&P 500 TR USD

	SEM	Benchmark	S&P 500
Annualized Return	5.25	4.23	8.83
Sharpe Ratio	0.70	0.41	0.51
Alpha	1.99	-0.63	0.00
Beta	0.24	0.45	1.00
Std Dev	5.61	7.09	14.71
Gain/Loss Ratio	2.14	1.66	1.65
Up Capture Ratio	33.18	44.59	100.00
Down Capture Ratio	18.97	43.26	100.00

The broad-based allocations still remove most company-specific risk, although this program will be slightly more concentrated than traditional index funds due to the elimination of certain companies and industries. Overall, you can expect the income focused nature of the portfolio to enjoy a lower down-capture than the S&P 500 and fewer losses. Due to the slower moving nature of the model, it may be fully exposed to a market drop at the beginning of a bear market and slower to get back in at the end of a bear market.

Investment Growth

Time Period: 7/1/2000 to 6/30/2020



Model Information

Inception Date:	3/1/2020
Category:	Conserv. Alloc.
Maximum SEM Fee:	0.50%
Max. Financial Advisor Fee:	1.00%

Trailing Returns

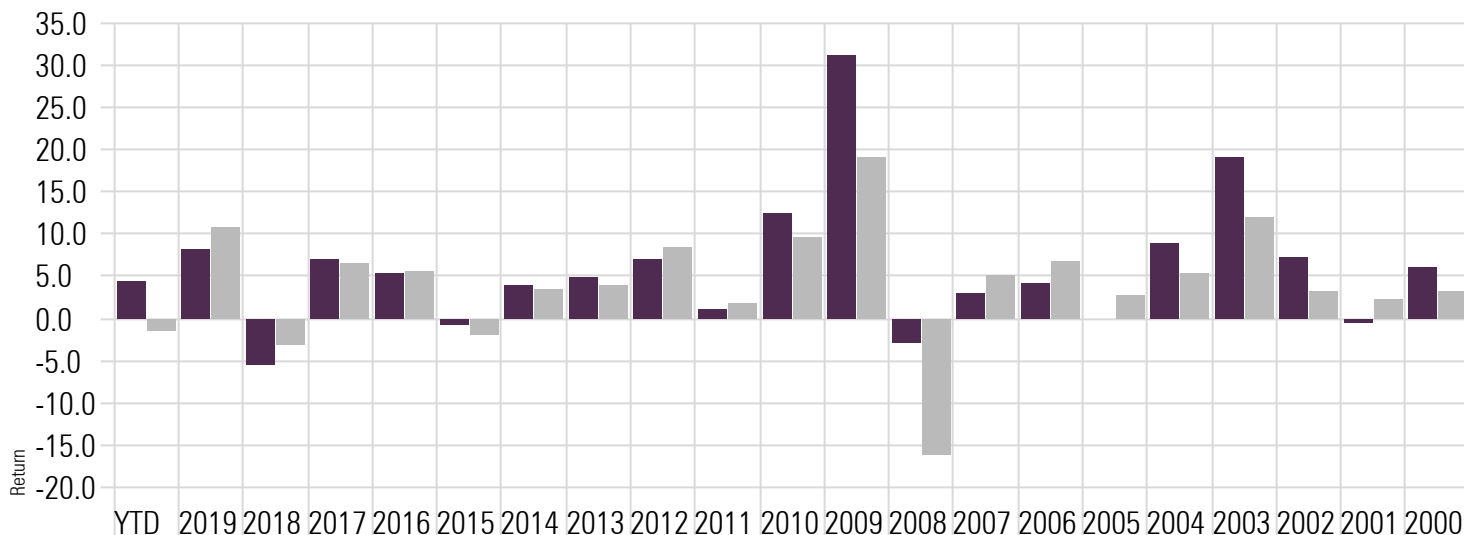
	YTD	1 Year	3 Years	5 Years	10 Years	15 Years
SEM Cornerstone-Income	4.50	7.67	2.94	3.29	4.69	5.25
US Fund Allocation--15% to 30% Equity	-1.50	1.75	2.88	3.02	4.14	3.73

Manager(s) (start date):

Jeffrey Hybiak , CFA (1998)
Cody Hybiak (2017)

Calendar Year Returns (Results prior to 3/2020 are HYPOTHETICAL model results)

Calculation Benchmark: US Fund Allocation--15% to 30% Equity



SEM Cornerstone-Income

US Fund Allocation--15% to 30% Equity

	YTD	2019	2018	2017	2016	2015	2014	2013	2012	2011	2010	2009	2008	2007	2006	2005	2004	2003	2002	2001	2000
SEM Cornerstone-Income	4.50	8.11	-5.47	7.09	5.26	-0.84	3.97	4.81	6.99	1.07	12.54	31.26	-3.00	2.95	4.20	-0.20	9.02	19.13	7.33	-0.70	6.05
US Fund Allocation--15% to 30% Equity	-1.50	10.89	-3.09	6.48	5.67	-2.09	3.38	3.95	8.34	1.78	9.62	19.19	-16.26	5.05	6.80	2.82	5.41	11.96	3.26	2.30	3.32

Quarterly Performance (Results prior to 3/2020 are HYPOTHETICAL model results)

	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	Year
2020	-1.42	6.01			4.50
2019	3.10	1.78	1.54	1.47	8.11
2018	-2.76	-0.35	1.05	-3.46	-5.47
2017	2.36	2.44	1.68	0.44	7.09
2016	2.10	2.77	1.93	-1.59	5.26
2015	1.90	-0.36	-0.43	-1.91	-0.84
2014	2.13	2.91	-1.85	0.79	3.97
2013	2.35	-3.01	0.69	4.86	4.81
2012	2.46	-0.19	3.16	1.41	6.99
2011	4.43	0.39	-7.35	4.05	1.07
2010	4.39	-4.11	7.79	4.29	12.54

DISCLAIMER

All results assume the maximum fees were deducted in arrears and capital gains and dividends were reinvested. The default maximum management fee for all accounts is 0.375% per quarter. Financial advisors may charge up to 1% annually for their portion of the fee based on services provided. The custodian may charge as much as 0.12% per year. Results prior to January 1, 2020 are not actual, they are HYPOTHETICAL model performance. There are inherent limitations in HYPOTHETICAL results. Actual mutual fund prices are utilized where available. HYPOTHETICAL results were obtained by using the actual mutual fund prices and/or estimated fund performance using their benchmark index. Where indices are used, mutual fund expenses are approximated using expense ratios of the funds. Results do not include the benefit of money market dividends used when the model allocations utilized money market funds. Real time results WILL deviate from the HYPOTHETICAL results due to several factors such as mutual fund expenses, differences between the time the trade was placed and the actual market closing price, tracking differences between the fund and the index, the fact that material economic and market factors might have an impact on the investment advisor's decision making process, and the fact that tested results occurred in an unusually strong market environment. Hypothetical performance can be overstated due to survivorship bias. Lower performing investment funds close at a higher rate than better performing ones and closed ones are not included herein. Advisor reserves the right to add or replace trading systems during real time without restating model performance results if they believe the return/risk profile will not change substantially. All accounts within a program at a specific custodian are managed in a similar manner. For more details on the composite construction, please contact Strategic Equity. Individual client results may vary from the performance of the composite. Some or all of the following may occur: There could be cash flows into or out of the account. The advisor could select a different fund in the same asset class for different client accounts. Different custodians could have different fund availability, annual costs, and fees. The advisor may use different trading systems or system allocations at different custodians. Clients in the same program can be charged different fees. Fee schedules are available in Strategic Equity Management's Firm Brochure or upon request.

Benchmark results were provided by Morningstar or the index provider and include dividends.

Past performance is no guarantee of future results. There is potential for loss as well as gain in security investments of any type, including those managed by Strategic Equity Management, Inc. The investments discussed in this presentation may not be suitable for all investors. Strategic Equity Management's Firm Brochure is available upon request.

Benchmark Descriptions and Comparison to SEM Programs

There are material differences between the programs Strategic Equity Management manages and the benchmarks selected that impact performance. The objective of the benchmark is to represent a passive investment in similar asset classes to this program. The objective of SEM's Cornerstone Models is to provide benchmark type returns with lower volatility over a full market cycle. The returns should be expected to vary from the returns of the benchmark due to our active management style, which utilizes money market funds and inverse funds or sub-accounts with the goal of reducing volatility.

The following is a description of the benchmark used in the performance materials:

Morningstar Category Preservation Allocation (15% - 30% Equities): Preservation Allocation portfolios seek to provide both capital appreciation and income by investing in three major areas: stocks, bonds, and cash. These portfolios average 15-30% in equities and the remainder in fixed income and cash.

S&P 500 Index: The S&P 500 index is an unmanaged capitalization weighted group of 500 stocks as selected by Standard & Poor's. They are usually the 500 largest companies in terms of market capitalization and are chosen to represent the entire market's value. The S&P 500, while not a benchmark for any specific SEM program, is often used by institutional investors to compare performance of the overall "stock market". The index is not available for direct investment and therefore does not include any management fees, transaction costs, or other expenses.

There is no representation made as to the future results of SEM's programs or if they will be profitable.

CONTACT Information can be found at www.semwealth.com