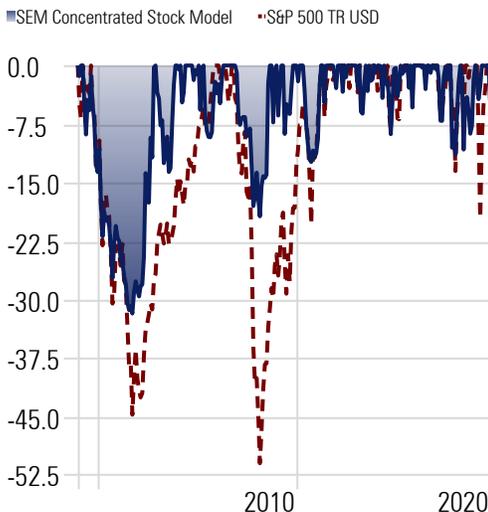


SEM Concentrated Stock Model

Return Date: 9/30/2020

Benchmark: Vanguard Total Stock Mkt Idx

Hypothetical Drawdown - SEM (shaded) vs. S&P



	SEM Concentrated Stock Model	Vanguard Total Stock Mkt Idx
Max Drawdown	-31.77	-50.89
Max Drawdown # of Periods	30	16
Max Drawdown Peak Date	4/1/2000	11/1/2007
Max Drawdown Valley Date	9/30/2002	2/28/2009

Max Drawdown	-31.77	-50.89
Max Drawdown # of Periods	30	16
Max Drawdown Peak Date	4/1/2000	11/1/2007
Max Drawdown Valley Date	9/30/2002	2/28/2009

Hypothetical Risk/Return Statistics

Time Period: 10/1/2005 to 9/30/2020

Calculation Benchmark: S&P 500 TR USD

	SEM	Benchmark S&P 500
Annualized Return	14.37	6.06
Sharpe Ratio	0.93	0.32
Alpha	7.95	-2.77
Beta	0.61	0.98
Std Dev	14.11	14.93
Gain/Loss Ratio	2.11	1.44
Up Capture Ratio	91.30	91.17
Down Capture Ratio	57.27	105.00

Program Information

Inception Date:	4/1/2020
Category:	Aggressive Alloc.
Maximum SEM Fee:	0.50%
Max. Financial Advisor Fee:	1.00%
Minimum Investment:	\$25,000

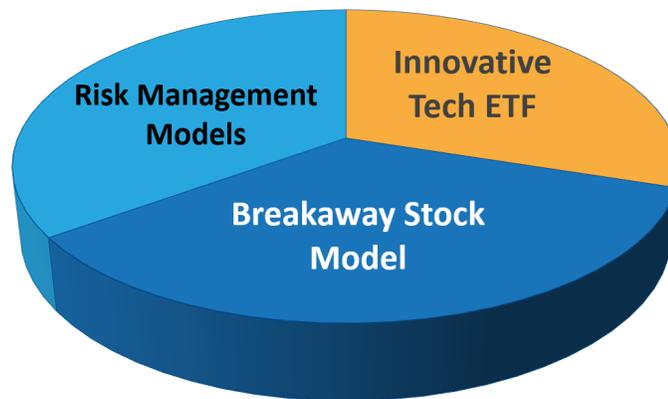
Manager(s) (start date):

Jeffrey Hybiak, CFA (1998)

Investment Strategy

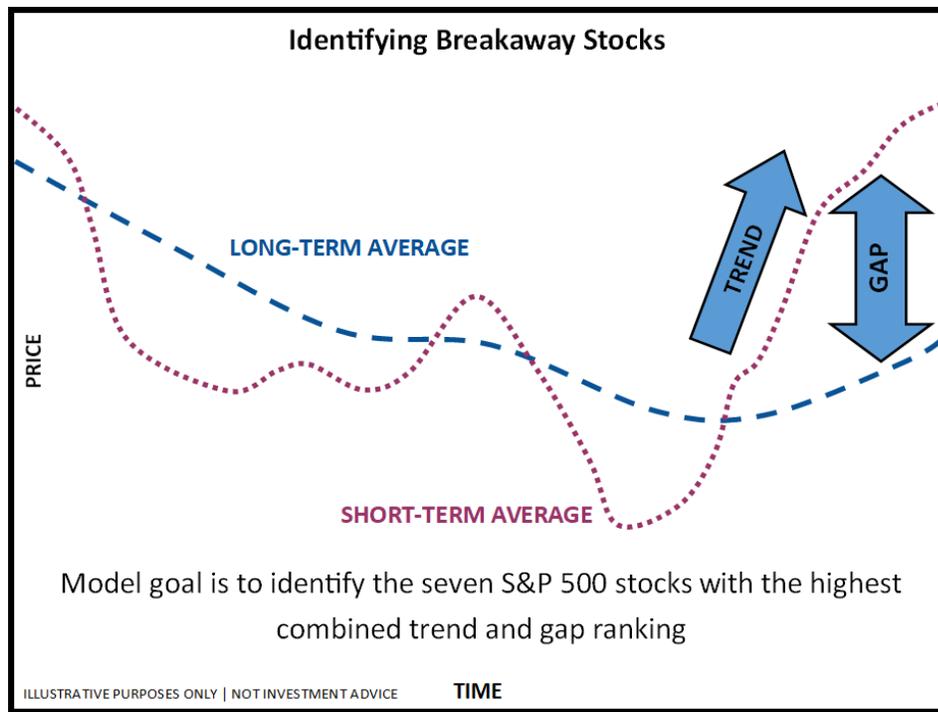
The Concentrated Stock Model (CSM) is a highly focused strategy developed in the Spring of 2020 to offer clients higher exposure to individual stocks. The model consists of three components:

- 1.) A core position in an actively managed ETF which seeks to invest in a portfolio of 20-50 "disruptive technology" companies. The managers strive to invest early in the life of the company with the goal of holding for long periods of time.
- 2.) A model that identifies stocks inside the S&P 500 which have broken out from their longer-term trend. The goal of the model is to hold 5-10 stocks ranked highest in the breakout system.
- 3.) Two risk management systems designed to identify prolonged downturns in the market. When on a sell these systems will reduce the exposure in the stock breakout model.



What to Expect

With its concentrated nature, the portfolio will have large fluctuations in values. It may also be out of sync with the overall market due to the focused approach. Due to these factors, extreme caution should be taken with how much is allocated to the model.



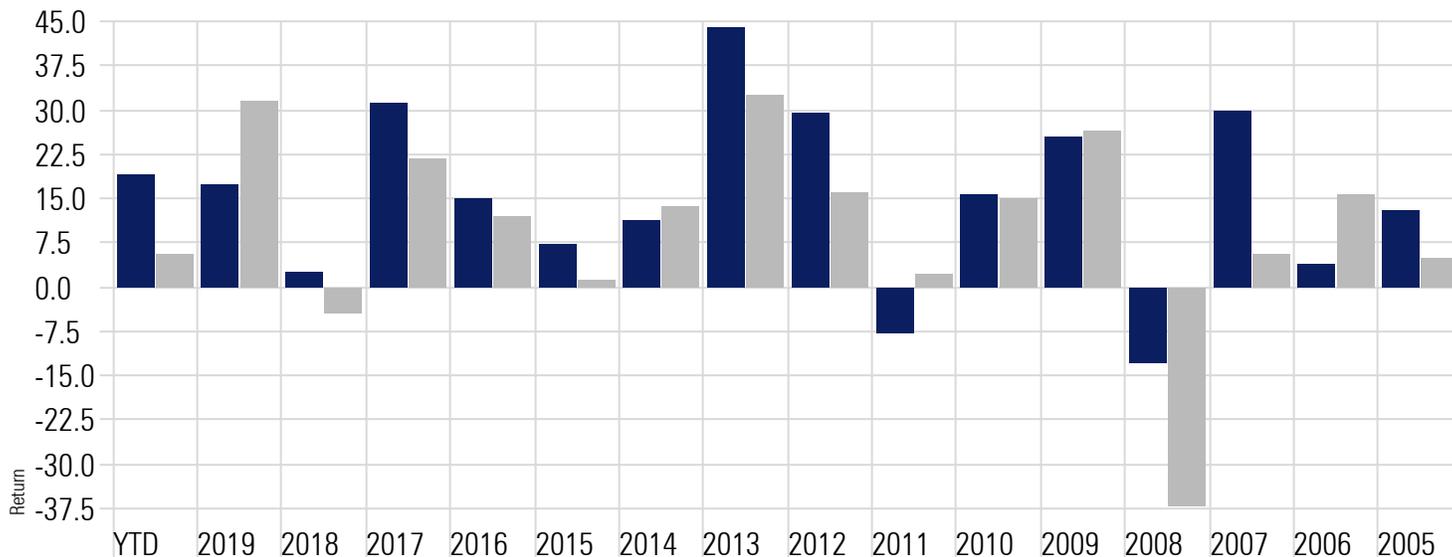
HYPOTHETICAL Trailing Returns

	YTD	1 Year	3 Years	5 Years	10 Years	15 Years
SEM Concentrated Stock Model	19.00	32.93	15.51	18.80	16.92	14.37
Vanguard Total Stock Mkt Idx	5.42	14.88	11.53	13.56	13.36	9.13

SOURCE: Morningstar Direct | Results are net of maximum advisory fees and assumes all dividends and capital gains are reinvested. Past performance is not a guarantee of future results. Please see disclaimer on next page for additional information.



Calendar Year Returns (Results prior to 4/2020 are HYPOTHETICAL model results)



■ SEM Concentrated Stock Model

■ S&P 500 TR USD

	YTD	2019	2018	2017	2016	2015	2014	2013	2012	2011	2010	2009	2008	2007	2006	2005
SEM Concentrated Stock Model	19.00	17.49	2.54	31.16	15.13	7.46	11.49	43.84	29.45	-7.92	15.69	25.39	-12.92	29.88	3.87	13.05
S&P 500 TR USD	5.57	31.49	-4.38	21.83	11.96	1.38	13.69	32.39	16.00	2.11	15.06	26.46	-37.00	5.49	15.79	4.91

DISCLAIMER

NOTE: This is a high risk investment model using a trading system not developed until 2020. All hypothetical returns are for illustrative purposes only to show the potential of the model. The model is designed to be a smaller allocation for longer-term clients with a higher risk tolerance and is not suitable for most investors. Future returns may be lower and risks higher than the model results.

All results assume the maximum management fee was deducted in arrears and capital gains and dividends were reinvested. The default management fee for all accounts is 1.62% per year (1% for advisor, 0.50% for SEM, and 0.12% to E*Trade). Some advisors may choose to charge 1.12% per year for their portion of the fee, causing the maximum quarterly fee to increase to 1.74% per year. Results prior to April 1, 2020 are not actual, they are HYPOTHETICAL model performance. There are inherent limitations in HYPOTHETICAL results. One of the ETFs used (ARKK) was not available until 2014, making the HYPOTHETICAL results unattainable during that time. Prior to 2014, QQQ was used as a proxy for ARKK. Actual mutual fund and ETF prices are utilized where available. SEM did subtract an additional 5% from returns during the testing period to account for model slippage, but that may not be enough to reflect future performance changes. HYPOTHETICAL results were obtained by using the actual fund prices and/or estimated fund performance using their benchmark index. Where indices are used, mutual fund expenses are approximated using expense ratios of the funds. Results do not include the benefit of money market dividends used when the model allocations utilized money market funds. Real time results WILL deviate from the HYPOTHETICAL results due to several factors such as mutual fund expenses, differences between the time the trade was placed and the actual market closing price, tracking differences between the fund and the index, the fact that material economic and market factors might have an impact on the investment advisor's decision making process, and the fact that tested results occurred in an unusually strong market environment. Advisor reserves the right to add or replace trading systems during real time without restating model performance results if they believe the return/risk profile will not change substantially. All accounts within a program at a specific custodian are managed in a similar manner. Starting August 1, 2020 performance results are an asset weighted composite of all accounts in the program for the entire period. For more details on the composite construction, please contact SEM. Individual client results may vary from the performance of the composite. Some or all of the following may occur: There could be cash flows into or out of the account. The advisor could select a different fund in the same asset class for different client accounts. Different custodians could have different fund availability, annual costs, and fees. The advisor may use different trading systems or system allocations at different custodians. Clients in the same program can be charged different fees. Fee schedules are available in Strategic Equity Management's Firm Brochure or upon request.

Benchmark results were provided by Morningstar or the index provider and include dividends.

Past performance is no guarantee of future results. There is potential for loss as well as gain in security investments of any type, including those managed by Strategic Equity Management, Inc. The investments discussed in this presentation may not be suitable for all investors. Strategic Equity Management's Firm Brochure is available upon request.

Benchmark Descriptions and Comparison to SEM Programs

There are material differences between the programs SEM manages and the benchmarks selected that impact performance. The objective of the benchmark is to represent a passive investment in similar asset classes to this program. The objective of SEM's Concentrated Stock Model is to provide targeted exposure to the high-growth stocks. The returns should be expected to vary from the returns of the benchmark due to our active management style, which utilizes money market funds and inverse funds or sub-accounts with the goal of reducing volatility. The following is a description of the benchmark used in the performance materials:

Vanquard Total Stock Market Index: Allocation to all portion to small, mid, and large cap US companies. Designed to replicate the entire US stock market.

S&P 500 Index: The S&P 500 index is an unmanaged capitalization weighted group of 500 stocks as selected by Standard & Poor's. They are usually the 500 largest companies in terms of market capitalization and are chosen to represent the entire market's value. The S&P 500, while not a benchmark for any specific SEM program, is often used by institutional investors to compare performance of the overall "stock market". The index is not available for direct investment and therefore does not include any management fees, transaction costs, or other expenses.

There is no representation made as to the future results of SEM's programs or if they will be profitable.
CONTACT Information can be found at www.semwealth.com