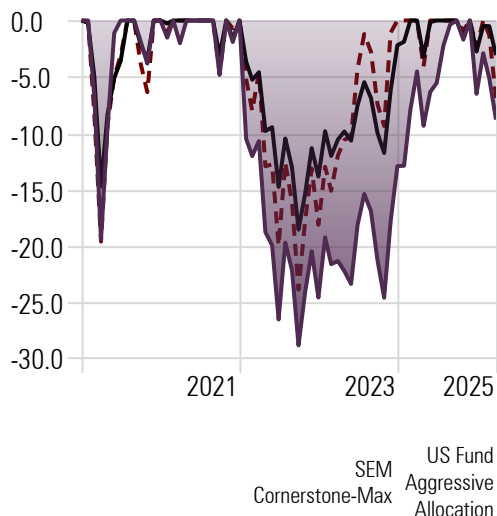


**Drawdown - SEM (shaded) vs. Benchmark & S&P**

Time Period: 1/1/2020 to 3/31/2025

SEM Cornerstone-Max MS Moderate Alloc S&P 500 TR USD



Max Drawdown	-28.80	-25.01
Max Drawdown # of Periods	9	9
Max Drawdown Peak Date	1/1/2022	1/1/2022
Max Drawdown Valley Date	9/30/2022	9/30/2022

Risk/Return Statistics

Time Period: 1/1/2020 to 3/31/2025

	SEM Benchmark	S&P 500
Annualized Return	5.80	7.03
Sharpe Ratio	0.16	0.25
Alpha	-1.16	-4.64
Beta	1.05	0.92
Std Dev	18.73	17.18
Gain/Loss Ratio	1.33	1.42
Up Capture Ratio	101.06	83.35
Down Capture Ratio	106.85	100.00

Program Information

Inception Date:	1/1/2020
Category:	Aggressive Alloc.
Maximum SEM Fee:	0.50%
Max. Financial Advisor Fee:	1.00%

Manager(s) (start date):

Jeffrey Hybiak, CFA (1998)
Cody Hybiak, ChFC (2017)

Investment Goal

The Cornerstone Max Model is a quarterly-balanced portfolio investing nearly 100% of the assets in stocks using a universe of funds managed in a Biblically-responsible manner. "Biblically-responsible" funds focus on the business model of the company by avoiding companies and industries who generate their revenues from "sin" products. Exclusions range from avoiding tobacco and alcohol companies to pharmaceuticals who provide abortion-like products and services. The portfolios monitor a wide range of outside managers who focus on different portions of the market and adjust to those with strong up-trends. Adjustments to the overall allocation are generated by a slow-moving trend indicator at the beginning of the quarter.

Investment Strategy

Cornerstone Max is designed to be a "core" position in long-term portfolios, utilizing BRI index funds totalling 50% of the overall allocation. The core holdings seek to emulate the S&P 500 as closely as possible, without the companies that are excluded for not being Biblically-based. It will use our ranking system to determine the remaining allocations. The available funds are selected from a universe of funds that are Biblically-based, avoiding "sin" products and industries. The available universe of funds ranges from small caps to large caps, to domestic and foreign funds.

What to Expect

Over the long-run, Cornerstone Max can be expected to have similar up-capture and down-capture of a 100% invested diversified stock benchmark. The concentration of investments may be higher than a traditional benchmark, but the risk levels should be similar. Excluding certain industries will result in performance that could differ from a more secular approach. There may be times in the market cycle where strong performing sectors are excluded from the Cornerstone Max portfolio if those sectors are excluded from the BRI screens.

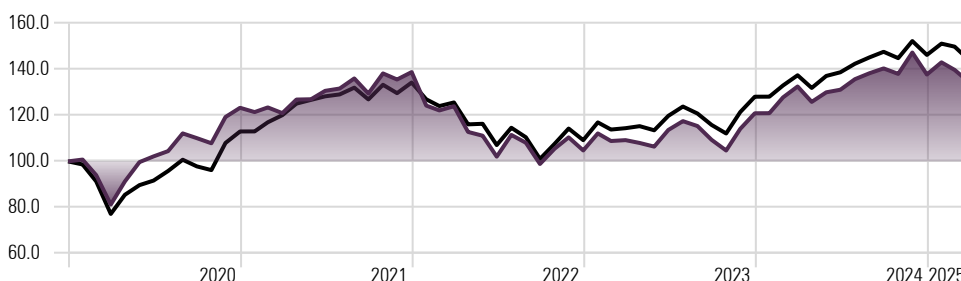
The broad-based allocations still remove most company-specific risk, although this program will be slightly more concentrated than traditional index funds due to the elimination of certain companies and industries.

Investment Growth

Time Period: 1/1/2020 to 3/31/2025

SEM Cornerstone-Max

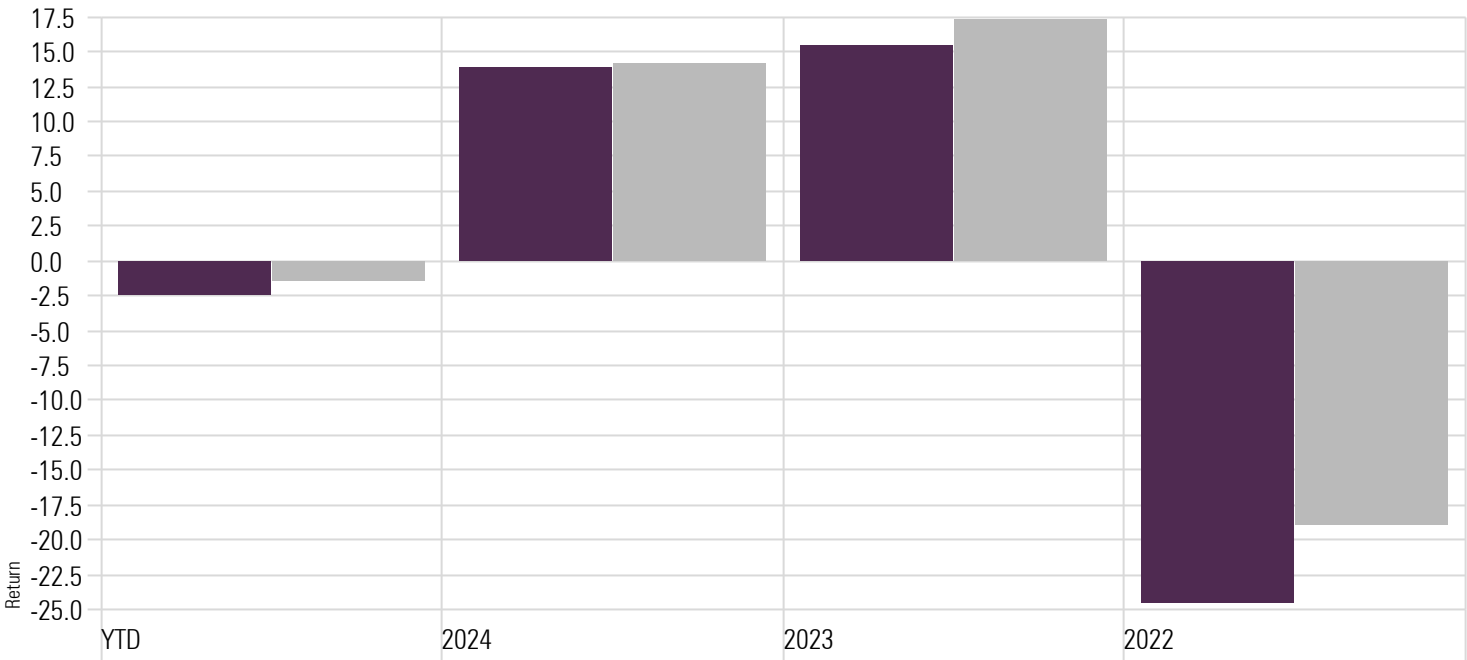
US Fund Aggressive Allocation

**Trailing Returns**

	YTD	1 Year	3 Years	Since Incept.
SEM Cornerstone-Max	-2.44	1.38	2.72	5.80
US Fund Aggressive Allocation	-1.54	4.80	4.56	7.03

Calendar Year Returns

Calculation Benchmark: US Fund Aggressive Allocation



	YTD	2024	2023	2022
SEM Cornerstone-Max	-2.44	13.94	15.44	-24.56
US Fund Aggressive Allocation	-1.54	14.23	17.30	-19.02

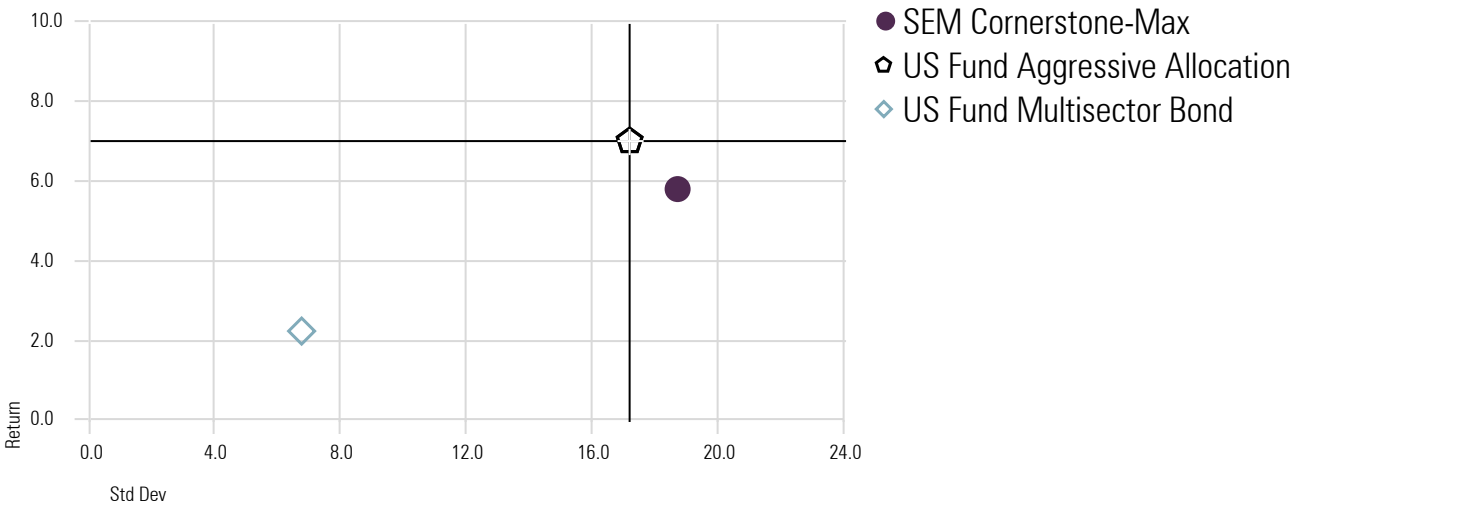
Quarterly Performance

	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	Year
2025	-2.44				-2.44
2024	9.63	-1.06	7.07	-1.89	13.94
2023	4.29	4.05	-3.78	10.57	15.44
2022	-10.69	-17.70	-3.13	5.96	-24.56
2021	-1.89	8.02	-0.90	7.21	12.60
2020	-18.79	25.81	7.79	11.99	23.33

Risk-Reward

Time Period: 1/1/2020 to 3/31/2025

Calculation Benchmark: US Fund Aggressive Allocation



DISCLAIMER:

Unless otherwise stated, all performance numbers are net of all maximum fees which would have been incurred by investors including any fees incurred inside a manager's model portfolio. Actual advisory fees may vary among clients with the same investment strategy. SEM's fee schedules are available in Form ADV Part 2 or upon request. All dividends and capital gains were reinvested. Past performance is not indicative of future results. All investments involve risk including those managed by SEM or the underlying managers. Clients are encouraged to consider the investment objectives, risks, fees, and other factors prior to investing. Unless otherwise stated, data was supplied by Morningstar and was deemed to be reliable. SEM has not independently verified the data provided by Morningstar or the calculations.

Results are an asset weighted composite of all accounts in the program for the entire period. For more details on the composite construction, please contact SEM. Individual client results may vary from the performance of the composite. Some or all of the following may occur: There could be cash flows into or out of the account. The advisor could select a different fund in the same asset class for different client accounts. Different custodians could have different fund availability, annual costs, and fees. The advisor may use different trading systems or system allocations at different custodians. Clients in the same program can be charged different fees. Fee schedules are available in SEM's Firm Brochure, which is available at SEMWealth.com or upon request. Benchmark results were provided by Morningstar or the index provider and include dividends unless otherwise indicated. Past performance is no guarantee of future results. There is potential for loss as well as gain in security investments of any type, including those managed by SEM. The investments discussed in this presentation may not be suitable for all investors.

Benchmark Descriptions and Comparison to SEM Programs

There are material differences between the programs SEM manages and the benchmarks selected that impact performance. The objective of the benchmark is to represent a passive investment in similar asset classes to the indicated investment model. The objective of each SEM investment model is to provide benchmark type returns with lower volatility over a full market cycle. The returns should be expected to vary from the returns of the benchmark due to our active management style, which may utilize money market funds and inverse funds or sub-accounts with the goal of reducing volatility. The following is a description of the benchmark used in the performance materials:

Morningstar Allocation Category Benchmarks (MS): Each Morningstar allocation portfolio seeks to provide both capital appreciation and income by investing in three major areas: stocks, bonds, and cash. Each category is designed to represent specific investment objectives, capping the amount of stock exposure and investing the rest in bonds & cash. BAL = Balanced (30-50% stocks), MOD = Moderate (50-70% stocks), GRW = Growth (70-85% stocks), AGR = Aggressive (85%+ Stocks).

S&P 500 Index: The S&P 500 index is an unmanaged capitalization weighted group of 500 stocks as selected by Standard & Poor's. They are usually the 500 largest companies in terms of market capitalization and are chosen to represent the entire market's value. The S&P 500, while not a benchmark for any specific SEM program, is often used by institutional investors to compare performance of the overall "stock market". The index is not available for direct investment and therefore does not include any management fees, transaction costs, or other expenses.

There is no representation made as to the future results of SEM's programs or if they will be profitable.