SEM Dynamic Aggressive Growth
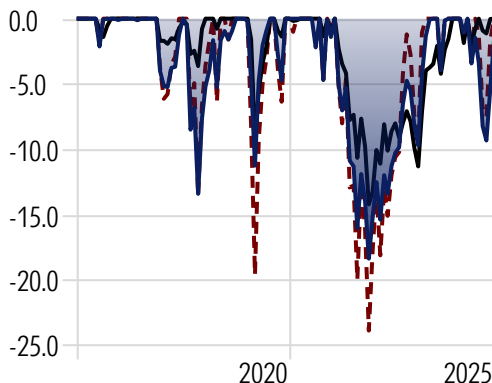
Drawdown - SEM (shaded) vs. Benchmark & S&P

Time Period: 5/1/2016 to 6/30/2025

■ SEM Dynamic Aggressive Growth   ■ MS Preservation Alloc   ▪ 'S&P 500 TR USD

	SEM Dynamic Aggressive Growth	MS Aggressive Alloc.
Max Drawdown	-18.36	-25.01
Max Drawdown # of Periods	9	9
Max Drawdown Peak Date	1/1/2022	1/1/2022
Max Drawdown Valley Date	9/30/2022	9/30/2022

Risk/Return Statistics

Time Period: 5/1/2016 to 6/30/2025

Calculation Benchmark: S&P 500 TR USD

	SEM	Benchmark	S&P 500
Annualized Return	7.73	7.55	14.74
Sharpe Ratio	0.51	0.52	0.80
Alpha	-2.76	-2.56	0.00
Beta	0.67	0.64	1.00
Std Dev	10.81	10.11	15.50
Gain/Loss Ratio	1.70	1.77	2.02
Up Capture Ratio	64.45	59.89	100.00
Down Capture Ratio	74.85	67.42	100.00

Program Information

Inception Date: 5/1/2016
Category: Aggressive Alloc.
Maximum SEM Fee: 0.75%*
Max. Financial Advisor Fee: 1.00%
Avail. on Adhesion, Axiom, and Orion Advisor Services at different costs depending on platform.

Manager(s) (start date):

Jeffrey Hybiak, CFA (1998)

Investment Goal

SEM's Dynamic Aggressive Growth (DAG) seeks to actively manage exposure to the Morningstar Aggressive Allocation portfolio. The DAG program deploys dynamic portfolio management which increases or decreases allocations to specific assets based on economic growth expectations.

Investment Strategy

DAG utilizes an asset allocation model that seeks to adjust the asset allocation based on the current portion of the economic and business cycle. Half of the allocation signal is based on economic indicators, such as manufacturing activity, interest rate curves, monetary policy, labor market growth, and consumer spending. The other half of the signal is derived from market based variables including valuation measurements, relative strength, volatility, and the breadth of the current market.

Using the Morningstar Aggressive Allocation index as a benchmark, DAG will overweight small cap & emerging markets if the economic indicators are positive, or eliminate small cap & economic exposure if the indicators are negative.

What to Expect

Over the long-term DAG is expected to provide exposure to a high percentage of the movements in the market, both up and down. Historically DAG has averaged nearly the same overall exposure to equities as the benchmark allocation. The advantage of the portfolio stems from the time spent in each asset class. The goal is to enhance returns by having additional exposure to higher risk assets at opportune times, while lowering market exposure when the economy is struggling. Typically DAG adjusts the allocation 4-6 times per year. With the goal of increased market exposure, risk is also high. During bear markets DAG will still experience large losses.

Overall DAG is suitable for long-term investments (10-15 year time horizon or longer) where investors are seeking higher returns and some active management of market exposure. Investors should also be comfortable with higher levels of risk.

For additional information, go to **SEMWealth.com/Models**

Investment Growth

Time Period: 4/30/2016 to 6/30/2025

■ SEM Dynamic Aggressive Growth   ━ MS Aggressive Alloc.
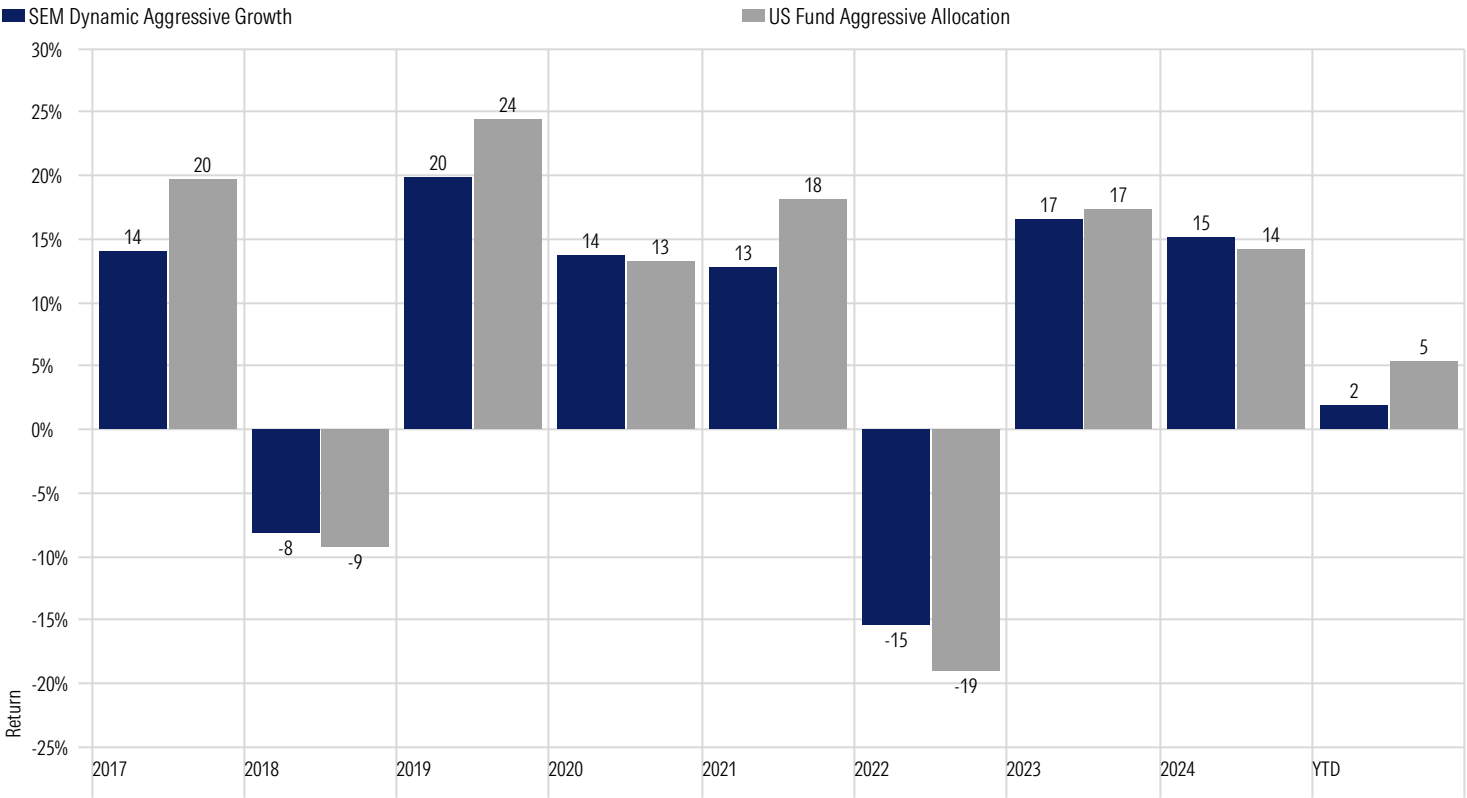

Trailing Returns

	YTD	1 Year	3 Years	5 Years	Incep.
SEM Dynamic Aggressive Growth	1.87	6.85	11.28	8.42	7.73
MS Aggressive Alloc.	5.41	11.15	12.91	10.76	9.06

SEM WEALTH MANAGEMENT

Calendar Year Returns - SEM (Blue) vs. Benchmark (Grey)

Calculation Benchmark: US Fund Aggressive Allocation

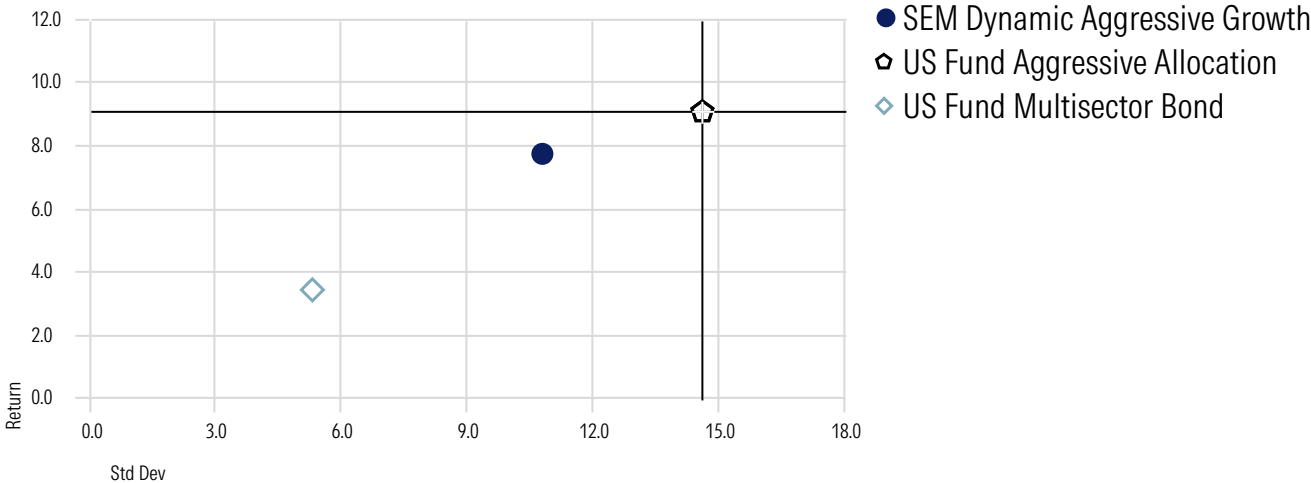■ SEM Dynamic Aggressive Growth   ■ US Fund Aggressive Allocation

	2017	2018	2019	2020	2021	2022	2023	2024	YTD
SEM	14	-8	20	14	13	-15	17	15	2
Benchmark	20	-9	24	13	18	-19	17	14	5

Quarterly Performance

	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	Year
2025	-4.96	7.19			1.87
2024	7.72	1.89	3.80	1.04	15.12
2023	4.84	5.31	-1.72	7.45	16.60
2022	-5.28	-11.34	-2.79	3.66	-15.38
2021	4.18	6.75	-4.38	6.02	12.75
2020	-11.25	11.62	5.81	8.49	13.72
2019	10.93	2.38	0.74	4.77	19.87
2018	-1.70	1.55	5.69	-13.04	-8.26
2017	4.25	1.49	2.98	4.68	14.06
2016	1.50	1.56	3.66	1.28	8.22

Risk-Reward

Time Period: 5/1/2016 to 6/30/2025

Calculation Benchmark: US Fund Aggressive Allocation

● SEM Dynamic Aggressive Growth
⬠ US Fund Aggressive Allocation
◇ US Fund Multisector Bond

Benchmark Descriptions and Comparison to SEM Programs

There are material differences between the programs SEM manages and the benchmarks selected that impact performance. The objective of the benchmark is to represent a passive investment in similar asset classes to the indicated investment model. The objective of each SEM investment model is to provide benchmark type returns with lower volatility over a full market cycle. The returns should be expected to vary from the returns of the benchmark due to our active management style, which may utilize money market funds and inverse funds or sub-accounts with the goal of reducing volatility. The following is a description of the benchmark used in the performance materials:

Morningstar Allocation Category Benchmarks (MS): Each Morningstar allocation portfolio seeks to provide both capital appreciation and income by investing in three major areas: stocks, bonds, and cash. Each category is designed to represent specific investment objectives, capping the amount of stock exposure and investing the rest in bonds & cash. BAL= Balanced (30-50% stocks), MOD = Moderate (50-70% stocks), GRW = Growth (70-85% stocks), AGR = Aggressive (85%+ Stocks).

S&P 500 Index: The S&P 500 index is an unmanaged capitalization weighted group of 500 stocks as selected by Standard & Poor's. They are usually the 500 largest companies in terms of market capitalization and are chosen to represent the entire market's value. The S&P 500, while not a benchmark for any specific SEM program, is often used by institutional investors to compare performance of the overall "stock market". The index is not available for direct investment and therefore does not include any management fees, transaction costs, or other expenses.

There is no representation made as to the future results of SEM's programs or if they will be profitable.

CONTACT Information can be found at www.semwealth.com