

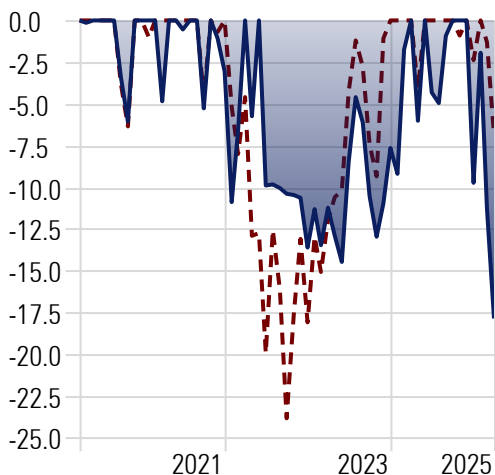
# SEM Momentum Stock Model

Return Date: 3/31/2025

Benchmark: Vanguard Total Stock Mkt Idx

## Drawdown - SEM (shaded) vs. S&P

■ SEM Momentum Stock Model ■ S&P 500 TR USD



|                           | SEM Momentum Stock Model | Vanguard Total Stock Mkt Idx |
|---------------------------|--------------------------|------------------------------|
| Max Drawdown              | -17.88                   | -24.94                       |
| Max Drawdown # of Periods | 4                        | 9                            |
| Max Drawdown Peak Date    | 12/1/2024                | 1/1/2022                     |
| Max Drawdown Valley Date  | 3/31/2025                | 9/30/2022                    |

## Risk/Return Statistics

Time Period: 4/1/2020 to 3/31/2025

Calculation Benchmark: S&P 500 TR USD

|                    | SEM   | Benchmark S&P | 500    |
|--------------------|-------|---------------|--------|
| Annualized Return  | 9.67  | 13.11         | 18.59  |
| Sharpe Ratio       | 0.35  | 0.67          | 0.94   |
| Alpha              | -2.08 | -3.29         | 0.00   |
| Beta               | 0.66  | 0.89          | 1.00   |
| Std Dev            | 19.80 | 15.50         | 16.90  |
| Gain/Loss Ratio    | 1.54  | 1.85          | 2.13   |
| Up Capture Ratio   | 71.82 | 83.35         | 100.00 |
| Down Capture Ratio | 90.72 | 95.21         | 100.00 |

## Program Information

|                             |                   |
|-----------------------------|-------------------|
| Inception Date:             | 4/1/2020          |
| Category:                   | Aggressive Alloc. |
| Maximum SEM Fee:            | 1.12%             |
| Max. Financial Advisor Fee: | 1.00%             |
| Minimum Investment:         | \$25,000          |

## Manager(s) (start date):

Jeffrey Hybiak, CFA (1998)

## Strategy Objective:

The Momentum Stock Model ("MSM") is a trend-following breakout system that invests in large-cap and mid-cap companies listed within the Russell 1000 Index.

## Strategy Benefits:

Strategically allocates exposure to a basket of companies within the Russell 1000 Index that are exhibiting upward price breakouts and elevated price momentum.

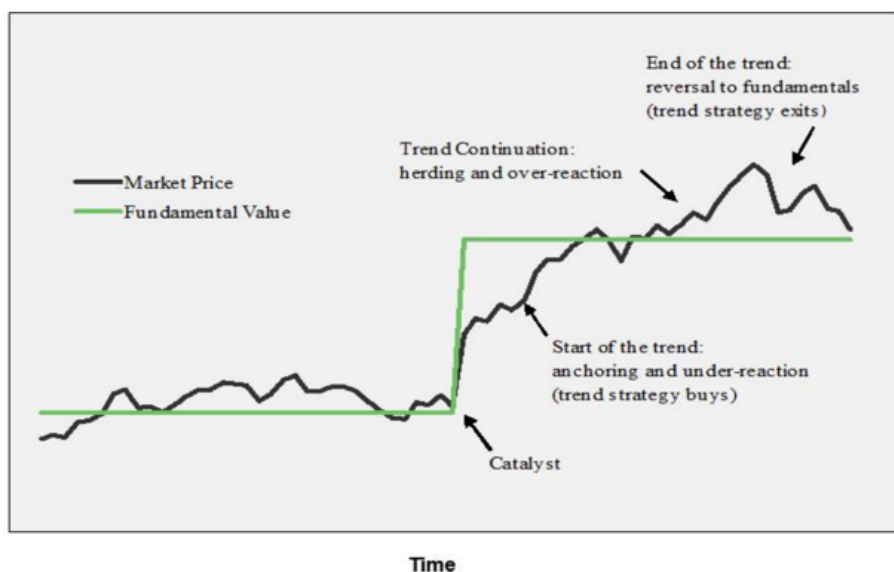
- Direct access to a specific factor using an evidence-based, quantitative framework.
- Seeks favorable risk-return trade offs within the U.S. equity sleeve.
- Built-in risk-off mechanism targets a reduction in exposure during bear markets.

## Strategy Mechanics:

Uses quantitative signals to assemble a portfolio of up to 25 large-to-medium sized companies based on market capitalization. The portfolio is rebalanced on a monthly basis to an equal weight allocation in each company. The risk-off mechanism within the strategy allows all allocations to rotate into cash during more prolonged and severe bear markets.

## Strategy Fundamentals:

- Aim to capture momentum factor across broad range of US stocks
- Uses absolute momentum (trend following) - meaning it will invest AFTER a stock has started an uptrend
- Seeks to ride the trend over several weeks or months in anticipation of continued strength.
- Utilizes a systematic (quantitative) approach to identify and monitor trends.



## What to Expect

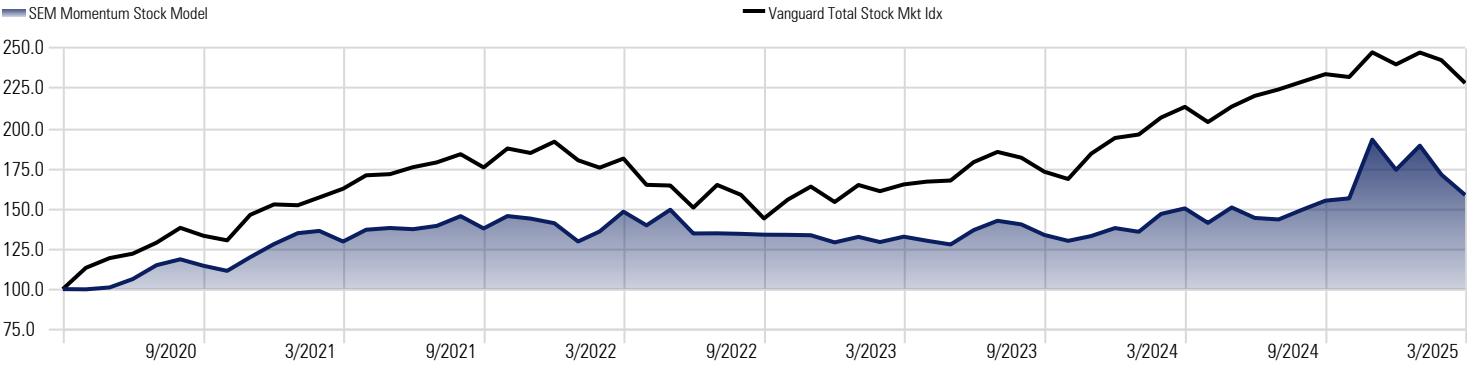
With its concentrated nature, the portfolio of just 25 stocks (max) will have large fluctuations in values, especially on a daily basis. It may also be out of sync with the overall market due to the focused approach. Due to these factors, extreme caution should be taken with how much is allocated to the model.

## Trailing Returns

|                              | YTD   | 1 Year | 3 Years | Incept. |
|------------------------------|-------|--------|---------|---------|
| SEM Momentum Stock Model     | -9.02 | 5.53   | 2.28    | 9.67    |
| Vanguard Total Stock Mkt Idx | -4.85 | 6.94   | 7.99    | 17.96   |

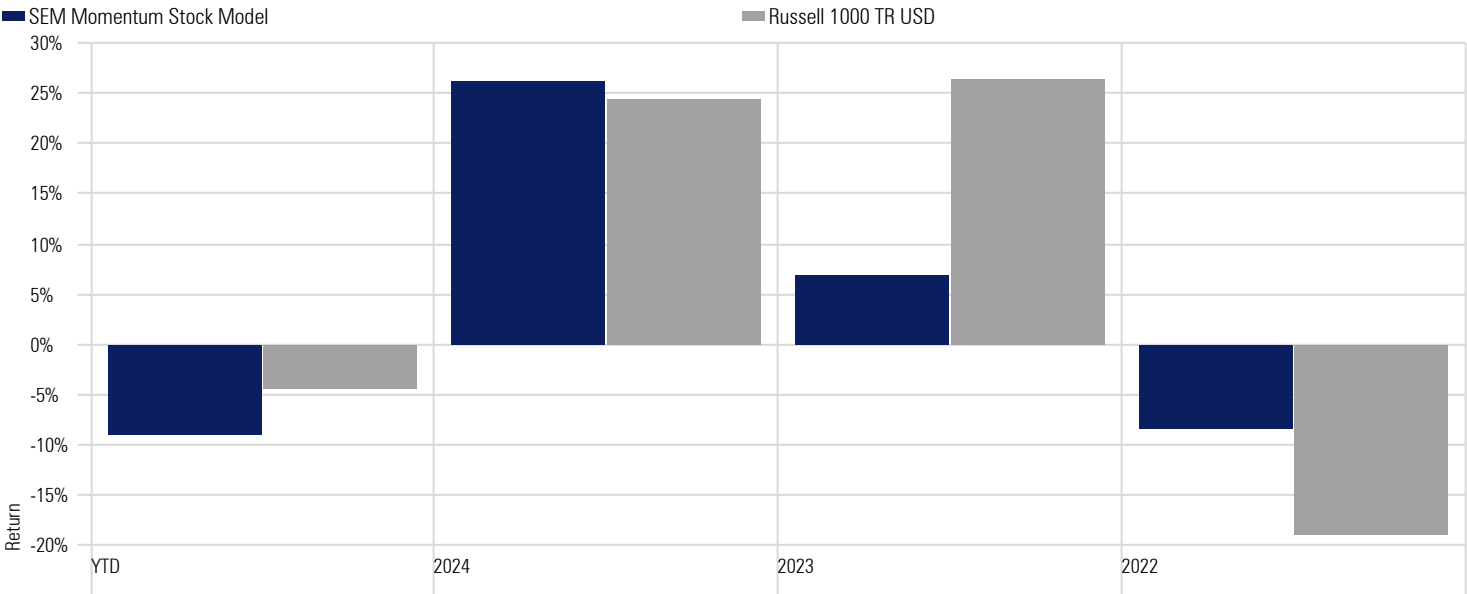
# Investment Growth

Time Period: 4/1/2020 to 3/31/2025



## Calendar Year Returns - SEM (Blue) vs. Benchmark (Grey)

Calculation Benchmark: Russell 1000 TR USD

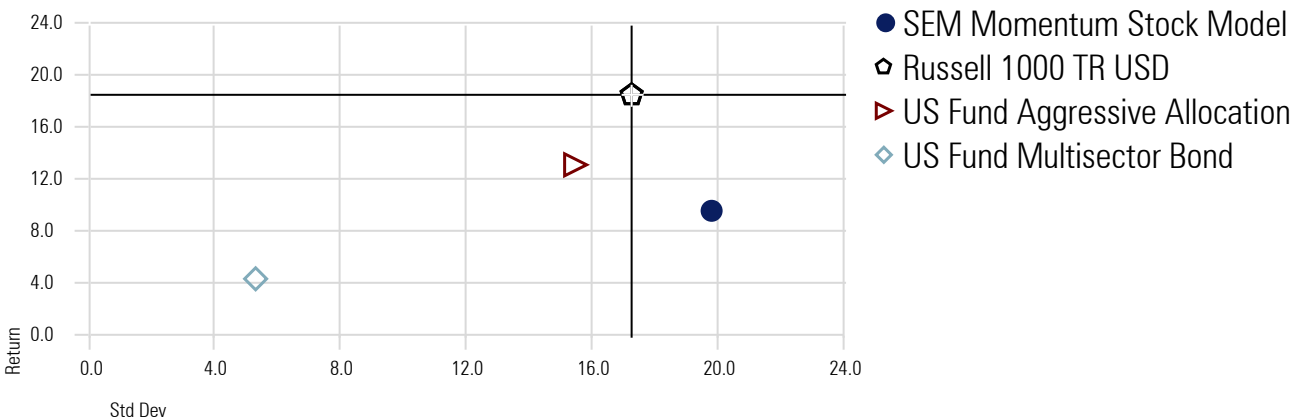


|                          | YTD   | 2024  | 2023  | 2022   |
|--------------------------|-------|-------|-------|--------|
| SEM Momentum Stock Model | -9.02 | 26.31 | 6.91  | -8.47  |
| Russell 1000 TR USD      | -4.49 | 24.51 | 26.53 | -19.13 |

## Risk-Reward

Time Period: 4/1/2020 to 3/31/2025

Calculation Benchmark: Russell 1000 TR USD



**NOTE:** This is a high risk model using a trading system not developed until 2020. Portfolio values WILL FLUCTUATE greatly. The model is designed to be a smaller allocation for long-term investors with a high risk tolerance and is not suitable for risk adverse investors. Future returns may be lower and risks higher than the model results.

#### DISCLAIMER:

Unless otherwise stated, all performance numbers are net of all maximum fees which would have been incurred by investors including any fees incurred inside a manager's model portfolio. Actual advisory fees may vary among clients with the same investment strategy. SEM's fee schedules are available in Form ADV Part 2 or upon request. All dividends and capital gains were reinvested. Past performance is not indicative of future results. All investments involve risk including those managed by SEM or the underlying managers. Clients are encouraged to consider the investment objectives, risks, fees, and other factors prior to investing. Unless otherwise stated, data was supplied by Morningstar and was deemed to be reliable. SEM has not independently verified the data provided by Morningstar or the calculations.

Results are an asset weighted composite of all accounts in the program for the entire period. For more details on the composite construction, please contact SEM. Individual client results may vary from the performance of the composite. Some or all of the following may occur: There could be cash flows into or out of the account. The advisor could select a different fund in the same asset class for different client accounts. Different custodians could have different fund availability, annual costs, and fees. The advisor may use different trading systems or system allocations at different custodians. Clients in the same program can be charged different fees. Fee schedules are available in SEM's Firm Brochure, which is available at SEMWealth.com or upon request. Benchmark results were provided by Morningstar or the index provider and include dividends unless otherwise indicated. Past performance is no guarantee of future results. There is potential for loss as well as gain in security investments of any type, including those managed by SEM. The investments discussed in this presentation may not be suitable for all investors.

#### Benchmark Descriptions and Comparison to SEM Programs

There are material differences between the programs SEM manages and the benchmarks selected that impact performance. The objective of the benchmark is to represent a passive investment in similar asset classes to this program. The objective of SEM's Momentum Stock Model is to provide targeted exposure to the high-growth stocks. The returns should be expected to vary from the returns of the benchmark due to our active management style, which utilizes money market funds and inverse funds or sub-accounts with the goal of reducing volatility. The following is a description of the benchmark used in the performance materials:

Vanguard Total Stock Market Index: Allocation to all portion to small, mid, and large cap US companies. Designed to replicate the entire US stock market.

S&P 500 Index: The S&P 500 index is an unmanaged capitalization weighted group of 500 stocks as selected by Standard & Poor's. They are usually the 500 largest companies in terms of market capitalization and are chosen to represent the entire market's value. The S&P 500, while not a benchmark for any specific SEM program, is often used by institutional investors to compare performance of the overall "stock market". The index is not available for direct investment and therefore does not include any management fees, transaction costs, or other expenses.

There is no representation made as to the future results of SEM's programs or if they will be profitable.

CONTACT Information can be found at [www.semwealth.com](http://www.semwealth.com)